

Australian Capital Territory

Rates and Land Rent (Relief) (Interest Rates) Determination 2001 (No 1)

Notifiable instrument NI2001—66

made under the

Rates and Land Rent (Relief) Act 1970, s23 (1) (Power of Minister to determine rate of interest)

I revoke from 16 January 2002 the Notice fixing rates of interest, Instrument No 154 of 2001 dated 19 June 2001 and notified in the Australian Capital Territory Gazette No. 26 of 28 June 2001.

I determine that the rate at which interest is payable on amounts:

- (a) deferred as the result of a deferment under section 3, is 4.28 percent per annum; and
- (b) unpaid after the date of revocation of a deferment, is 12.28 percent per annum.

This notice is to take effect on and from 16 January 2002.

Ted Quinlan
Treasurer
12 December 2001