

# Financial Management (Capital Injection Conditions) Amendment 2017

Notifiable instrument NI2017–344

made under the

Financial Management Act 1996, s 19C (Amendment of capital injection conditions)

---

## 1 Name of instrument

This instrument is the *Financial Management (Capital Injection Conditions) Amendment 2017*.

## 2 Commencement

This instrument commences on the day after its notification day.

## 3 Amendment of conditions

I amend the conditions of the capital injection (controlled) provided to the Chief Minister, Treasury and Economic Development Directorate (CMTEDD) for the Territory Banking Account to provide a loan to Venues Canberra, CMTEDD (formerly Exhibition Park Corporation) to enable it to purchase block 799 Gungahlin, by substituting the repayment terms of the loan as follows:

<b>Loan Commencement</b>	2013-14
<b>Loan Limit Amount</b>	\$1.5 million
<b>Maturity Date</b>	1 July 2033
<b>Interest Rate</b>	5 per cent, fixed
<b>Repayment Terms</b>	Quarterly instalments of principal and interest are to be repaid on 1 October, 1 January, 1 April and 1 July each year until maturity, commencing 1 October 2018 and thereafter up to and including the final payment being made on or before the loan expiration date of 1 July 2033
<b>Repayment Structure</b>	CMTEDD will make loan repayments to the Territory Banking Account.

#### **4 Reasons for amendment**

The project's completion has been delayed resulting in the need to delay the commencement of loan repayments and to extend the maturity date of the loan.

Andrew Barr  
Treasurer  
22 May 2017