

COMPANIES.

No. 19 of 1963.

An Ordinance to amend the *Companies Ordinance* 1962, as amended by the *Trustee Companies Ordinance* 1962.

1.—(1.) This Ordinance may be cited as the *Companies Ordinance* 1963.* Short title and citation.

(2.) The *Companies Ordinance* 1962,† as amended by the *Trustee Companies Ordinance* 1962,‡ is in this Ordinance referred to as the Principal Ordinance.

(3.) The Principal Ordinance, as amended by this Ordinance, may be cited as the *Companies Ordinance* 1962-1963.

2. Section three hundred and forty-four of the Principal Ordinance is amended by omitting from sub-section (1.) the word “This” and inserting in its stead the words “Except where the contrary intention appears, this”. Application and interpretation.

3. Section three hundred and fifty-two of the Principal Ordinance is amended by omitting sub-section (1.) and inserting in its stead the following sub-sections:— Cesser of business in the Territory, etc.

“(1.) If a foreign company ceases to have a place of business, or ceases to carry on business, in the Territory, it shall, within seven days after so ceasing, lodge with the Registrar notice in the prescribed form of that fact.

“(1A.) If a foreign company ceases to be a company to which this Division applies, any obligation to lodge a document with the Registrar imposed on the company by this Ordinance by virtue of the doing of any act or thing, or the occurrence of any event, at or before the time of the company so ceasing, being an obligation not discharged by the company at or before that time, shall, notwithstanding that the period specified by this Ordinance for the lodging of the document has not expired at or before that time, continue to apply to the company.

“(1B.) If it appears to the Registrar that a foreign company has ceased to be a company to which this Division applies, he may remove the name of the company from the register and the company thereupon ceases to be registered under this Division.”

* Made on 7th October, 1963; notified in the *Commonwealth Gazette* and commenced on 17th October, 1963.

† Ordinance No. 7, 1962.

‡ Ordinance No. 11, 1962.