

# First Home Owner Grant Regulation 2008

Subordinate Law SL2008-4

The Australian Capital Territory Executive makes the following regulation under the *First Home Owner Grant Act 2000*.

Dated 5 March 2008.

JON STANHOPE Minister

ANDREW BARR Minister



# First Home Owner Grant Regulation 2008

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made under the

First Home Owner Grant Act 2000

## 1 Name of regulation

This regulation is the First Home Owner Grant Regulation 2008.

### 2 Commencement

This regulation commences on a day fixed by the Minister by written notice.

- Note 1 The naming and commencement provisions automatically commence on the notification day (see Legislation Act, s 75 (1)).
- Note 2 A single day or time may be fixed, or different days or times may be fixed, for the commencement of different provisions (see Legislation Act, s 77 (1)).
- Note 3 If a provision has not commenced within 6 months beginning on the notification day, it automatically commences on the first day after that period (see Legislation Act, s 79).

J2007-555

## 3 Exclusion of certain shared equity partners from requirement to join in application—Act, s 15 (2)

A person (*shared equity partner*) is excluded from the application of the Act, section 15, if the shared equity partner—

- (a) has, or on the completion of the transfer will have, not more than a 50% interest in land on which the relevant home is built; and
- (b) is—
  - (i) a financial institution; or
  - (ii) an entity declared as a provider of community housing under the *Duties Act 1999*, section 73A.

### **Endnotes**

#### 1 Notification

Notified under the Legislation Act on 11 March 2008.

### 2 Republications of amended laws

For the latest republication of amended laws, see www.legislation.act.gov.au.

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