



Australian Capital Territory

First Home Owner Grant Amendment Regulation 2009 (No 2)

Subordinate Law SL2009-33

The Australian Capital Territory Executive makes the following regulation under the *First Home Owner Grant Act 2000*.

Dated 26 June 2009.

KATY GALLAGHER
Minister

SIMON CORBELL
Minister



Australian Capital Territory

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made under the

First Home Owner Grant Act 2000

1 Name of regulation

This regulation is the *First Home Owner Grant Amendment Regulation 2009 (No 2)*.

2 Commencement

This regulation commences on 1 July 2009.

Note The naming and commencement provisions automatically commence on the notification day (see Legislation Act, s 75 (1)).

3 Legislation amended

This regulation amends the *First Home Owner Grant Regulation 2008*.

4 New sections 3A and 3B

insert

3A First home owner boost—extension of time—Act, s 24C and s 24D

For each of the following provisions of the Act, the prescribed date is 30 September 2009:

- (a) section 24C (1);
- (b) section 24C (3) (a);
- (c) section 24C (4) (a);
- (d) section 24D (1) (c).

3B First home owner boost—modification of Act, s 24C—Act, s 24F (2)

The Act, section 24C applies as if the following subsection were inserted:

- ‘(2A) Also, an eligible transaction that is a contract for an ‘off-the-plan’ purchase of a new home qualifies for the first home owner boost for new homes—
- (a) if the contract is made on or after 1 July 2009 and on or before 30 September 2009, or a later date prescribed by regulation; and
 - (b) if—
 - (i) the contract includes a provision to the effect that the eligible transaction must be completed before 1 April 2011; or

- (ii) the eligible transaction is completed before 1 April 2011, or a later date the commissioner allows if satisfied on reasonable grounds that there are exceptional circumstances that prevented completion before 1 April 2011.’

Endnotes

1 Notification

Notified under the Legislation Act on 29 June 2009.

2 Republications of amended laws

For the latest republication of amended laws, see www.legislation.act.gov.au.
