

2001

THE LEGISLATIVE ASSEMBLY
FOR THE AUSTRALIAN CAPITAL TERRITORY

(As presented)

(Treasurer)

Rates and Land Tax Amendment Bill 2001

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2001 010B

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FOR THE AUSTRALIAN CAPITAL TERRITORY

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(Treasurer)

Rates and Land Tax Amendment Bill 2001

A Bill for

An Act to amend the *Rates and Land Tax Act 1926*

The Legislative Assembly for the Australian Capital Territory enacts as follows:

2001 010B

Section 1

1

2 **1 Name of Act**

3 This Act is the *Rates and Land Tax Amendment Act 2001*.

4 **2 Commencement**

5 This Act commences on 1 July 2001.

6 **3 Act amended**

7 This Act amends the *Rates and Land Tax Act 1926*.

8 **4 Imposition**
9 **Section 13 (2)**

10 *omit*

11 \$280

12 *substitute*

13 \$300

14 **5 Section 13 (3), formula**

15 *omit*

16 \$280

17 *substitute*

18 \$300

19 **6 Section 13 (3), definition of P, paragraph (a)**

20 *omit*

21 0.9136%

22 *substitute*

23 0.7820%

1	7	Section 13 (3), definition of P, paragraph (b)
2		<i>omit</i>
3		1.3397%
4		<i>substitute</i>
5		1.3356%
6	8	Section 13 (4), definition of P
7		<i>omit</i>
8		0.4568%
9		<i>substitute</i>
10		0.3910%
11	9	Imposition and assessment of rates—certain parcels of
12		land in city area
13		Section 22GM (2), formula in the modification of section
14		13 (3)
15		<i>omit</i>
16		$\$280 + [(UV - \$19,000) \times (\{NRP \times 1.3397\} + \{RP \times 0.9136\})]$
17		<i>substitute</i>
18		$\$300 + [(UV - \$19,000) \times (\{NRP \times 1.3356\} + \{RP \times 0.7820\})]$

Endnote

Act amended

Republished as in force on 1 August 2000 (Republication No 6). See also Act 2000 No 78.

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