

1998
THE LEGISLATIVE ASSEMBLY
FOR THE AUSTRALIAN CAPITAL TERRITORY

(As presented)

(Treasurer)

**Rates and Land Tax (Amendment) Bill
1998**

**A BILL
FOR**

An Act to amend the *Rates and Land Tax Act 1926*

The Legislative Assembly for the Australian Capital Territory enacts as follows:

1. Short title

5 This Act may be cited as the *Rates and Land Tax (Amendment) Act 1998*.

2. Commencement

(1) Sections 1, 2 and 3 commence on the day on which this Act is notified in the *Gazette*.

(2) Section 4 commences on 1 July 1998.

10 **3. Principal Act**

In this Act, "Principal Act" means the *Rates and Land Tax Act 1926*.¹

4. Imposition

Section 13 of the Principal Act is amended—

- (a) by omitting from subsection (2) “\$220” and substituting “\$240”;
- 5 (b) by omitting from the formula in subsection (3) “\$220” and substituting “\$240”;
- (c) by omitting from paragraph (a) of the definition of “P” in subsection (3) “1.0734” and substituting “1.1144”;
- (d) by omitting from paragraph (b) of the definition of “P” in subsection (3) “1.1110” and substituting “1.1657”; and
- 10 (e) by omitting from the definition of “P” in subsection (4) “0.5367” and substituting “0.5572”.

NOTE

Principal Act

1 Reprinted as at 31 January 1998