

**2000**

**THE LEGISLATIVE ASSEMBLY  
FOR THE AUSTRALIAN CAPITAL TERRITORY**

**GOODS AND SERVICES TAX (TEMPORARY TRANSITIONAL PROVISIONS)  
BILL 2000**

**EXPLANATORY MEMORANDUM**

**Circulated by authority of**

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TREASURER**

## **GOODS AND SERVICES TAX (TEMPORARY TRANSITIONAL PROVISIONS) BILL 2000**

### **OUTLINE**

The object of this Bill is to make temporary transitional provisions associated with the introduction of the GST.

The Bill allows:

- the Executive to make regulations related to the commencement of the Goods and Services Tax, that modify the operations of legislation other than key pieces of legislation listed in the Bill;
- prices set by legislation to increase for the impact of GST.

## **GOODS AND SERVICES TAX (TEMPORARY TRANSITIONAL PROVISIONS) BILL 2000**

**Clause 1** cites the Name of Act as the *Goods And Services Tax (Temporary Transitional Provisions) Bill 2000*.

**Clause 2** provides for the Act to commence on 1 July 2000.

**Clause 3** deals with definitions which point to definitions in the *A New Tax System (Goods and Services Tax) Act 1999* (Cwlth) dictionary.

**Clause 4** provides for prices set by legislation to be increased for the impact of the Goods and Services Tax.

### **Clause 5**

**Subclause 1** allows the Executive to make consequential and transitional regulations that modify the operation of legislation in relation to matters associated with the introduction of the Goods and Services Tax.

**Subclause 2** requires that the Executive must consult with available Members of the Legislative Assembly before making such regulations.

**Subclause 3 and 4** deal with the date of effect of such regulations, and restricts their ability to affect the rights of anyone or impose liabilities on anyone.

**Subclause 5** restricts the timeframe in which regulations can be made under this section from 1 July 2000 to either the 31 October 2000 or within six sitting days, whichever is the earlier.

**Subclause 6** restricts the ability to make guidelines by excluding their operation on the Auditor-General Act 1996, the Financial Management Act 1996 and the Territory Superannuation Provision Protection Act 2000.

**Subclause 7** provides for the expiry of this section on 31 October 2000.

**Clause 6** provides for the expiry of the Act on 30 June 2001.