

**LEGISLATIVE ASSEMBLY FOR THE AUSTRALIAN  
CAPITAL TERRITORY**

**AGENTS AMENDMENT BILL 2000**

**EXPLANATORY MEMORANDUM**

**Circulated by authority of  
Paul Osborne MLA  
Independent**

## Outline

The measures in this Bill are designed to ensure an acceptable degree of privacy is maintained when a person either purchases or sells a residential home in the Territory.

## Clause Notes

**Clauses 1 and 2** refer to the title of the Bill and commencement of the Act.

**Clause 3** states that the Act being amended is the *Agents Act 1968*, the Principal Act.

**Clause 4** omits Part 8A of the Principal Act and provides a substitute Part.

**Section 75 A - Approval of codes of practice.** This section provides for the Minister to approve a code of practice for agents or a particular kind of agent. Such codes are a disallowable instrument.

**Section 75B - Complying with approved code of practice.** This section requires a agent to comply with a code of practice.

**Section 75C - Code of practice for use of sales information by real estate agents.** This section requires the Minister to prepare a code of practice about the use of information about sales of land used for residential purposes. The code is specifically required, but is not limited to, prevent the advertisement of the price, or approximate price, at which a residential property is sold. The code must be approved within six months of the comment of this section.