

**THE LEGISLATIVE ASSEMBLY FOR THE AUSTRALIAN
CAPITAL TERRITORY**

**FAIR TRADING (PETROLEUM RETAIL MARKETING)
(REPEAL) BILL 1998**

EXPLANATORY MEMORANDUM

**Circulated by the authority of
Gary Humphries MLA
Minister for Justice and Community Safety**



ACT GOVERNMENT

Fair Trading (Petroleum Retail Marketing) (Repeal) Bill 1998

Outline

The *Fair Trading (Petroleum Retail Marketing) Act 1995* prevented multi-site franchising after 1995 and required that an oil company operate no more service stations than it did immediately before 20 October 1995.

The proposed Act repeals the *Fair Trading (Petroleum Retail Marketing) Act 1995*.

Revenue/Cost Implications

There are no revenue or cost implications.

Formal Clauses

Clauses 1 and 2

Clauses 1 and 2 are formal requirements. Clause 1 provides for the short title of the Bill. Clause 2 provides that this Bill commences on notification in the Gazette

Clause 3

Clause 3 repeals the *Fair Trading (Petroleum Retail Marketing) Act 1995*.