

# THE TERRITORY FOR THE SEAT OF GOVERNMENT.

No. 18 of 1935.

## AN ORDINANCE

### To amend the *Mortgagors' Interest Reduction Ordinance 1931*.

**B**E it ordained by the Governor-General in and over the Commonwealth of Australia, with the advice of the Federal Executive Council, in pursuance of the powers conferred by the *Seat of Government Acceptance Act 1909* and the *Seat of Government (Administration) Act 1910-1933*, as follows:—

1.—(1.) This Ordinance may be cited as the *Mortgagors' Interest Reduction Ordinance 1935*. Short title and citation.

(2.) The *Mortgagors' Interest Reduction Ordinance 1931* is in this Ordinance referred to as the Principal Ordinance.

(3.) The Principal Ordinance, as amended by this Ordinance, may be cited as the *Mortgagors' Interest Reduction Ordinance 1931-1935*.

2. Section three of the Principal Ordinance is amended by adding at the end of the definition of "Mortgage" the words "and also includes any deed, instrument or agreement whereby a guarantee or personal security is given for the payment of moneys granted by a bank or corporation on overdraft". Definition of "Mortgage".

3. Section five of the Principal Ordinance is amended—

(a) by omitting from sub-section (1.) the words "commencement of this Ordinance" and inserting in their stead the words "twenty-first day of November, One thousand nine hundred and thirty-five"; and

(b) by inserting, after sub-section (2.) the following sub-section:—

"(2A.) Every application under this section shall, if the mortgagor or mortgagee so desires, be heard in camera."

4. Section six of the Principal Ordinance is amended by omitting from sub-section (2.) the words "commencement of this Ordinance" and inserting in their stead the words "twenty-first day of November, One thousand nine hundred and thirty-five". Effect of order.

Dated this fifteenth day of November, 1935.

ISAAC A. ISAACS.

Governor-General.

By His Excellency's Command,

ROBERT G. MENZIES

for Minister of State for the Interior.