

AUSTRALIAN CAPITAL TERRITORY.

No. 7 of 1956.

AN ORDINANCE

To amend the Associations Incorporation Ordinance 1953-1954.

BE it ordained by the Governor-General in and over the Commonwealth of Australia, with the advice of the Federal Executive Council, in pursuance of the powers conferred by the *Seat of Government (Administration) Act 1910-1955*, as follows:—

1.—(1.) This Ordinance may be cited as the *Associations Incorporation Ordinance 1956*.^{*} Short title and citation.

(2.) The *Associations Incorporation Ordinance 1953-1954*†, as amended by this Ordinance, may be cited as the *Associations Incorporation Ordinance 1953-1956*.

2. The *Associations Incorporation Ordinance 1953-1954* is amended by inserting after section eight the following section:—

“8A. An incorporated association may, subject to the rules of the association— Power to borrow money and give securities.

- (a) raise or borrow money upon such terms and in such manner as it thinks fit; and
- (b) secure the repayment of money so raised or borrowed, or the payment of a debt or liability of the association, by giving mortgages, charges or securities upon or over all or any of the real or personal property of the association.”.

Dated this sixth day of April, 1956.

W. J. SLIM

Governor-General.

By His Excellency's Command,

J. A. SPICER

for and on behalf of the Minister of State
for the Interior.

^{*} Notified in the *Commonwealth Gazette* on 24th May, 1956.

† Ordinance No. 15 of 1953 as amended by Ordinance No. 14 of 1954.