

No. 35 of 1974

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## AN ORDINANCE

To amend the *Co-operative Societies Ordinance 1939-1973*.

I, THE GOVERNOR-GENERAL of Australia, acting with the advice of the Executive Council, hereby make the following Ordinance under the *Seat of Government (Administration) Act 1910-1973*.

Dated this twenty-fourth day of September, 1974.

JOHN R. KERR  
Governor-General.

By His Excellency's Command,

GORDON M. BRYANT  
Minister of State for the Capital Territory.

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### CO-OPERATIVE SOCIETIES ORDINANCE 1974

1. (1) This Ordinance may be cited as the *Co-operative Societies Ordinance 1974*.\* Short title  
and citation.

(2) The *Co-operative Societies Ordinance 1939-1973*† is in this Ordinance referred to as the Principal Ordinance.

(3) The Principal Ordinance, as amended by this Ordinance, may be cited as the *Co-operative Societies Ordinance 1939-1974*.

2. Section 3 of the Principal Ordinance is repealed. Repeal.

3. Section 4 of the Principal Ordinance is amended by inserting, after the definition of "credit society", the following definition:— Definitions.

"'housing and services society' means a society formed in pursuance of section 14J;".

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\* Notified in the *Australian Government Gazette* on 25 September 1974.

† Ordinance No. 9, 1939, as amended by No. 1, 1946; No. 14, 1950; No. 14, 1954; No. 10, 1956; No. 18, 1958; Nos. 3 and 7, 1962; No. 10, 1963; No. 18, 1966; No. 6, 1972; and Nos. 16 and 29, 1973.

4. The Principal Ordinance is amended by inserting after Part III B the following Part:—

“PART III C—CO-OPERATIVE HOUSING AND SERVICES SOCIETIES.

Objects.

“14J. A housing and services society may be formed for all or any of the following objects:—

- (a) to acquire land on which to erect a building or buildings suitable for residential purposes, or on which such a building has been or is being erected, and to dispose of or lease that land or let part of such a building;
- (b) to erect on a member's land, or to erect on its own land for sale or letting, buildings suitable for residential purposes;
- (c) to provide services in respect of land acquired by the society; and
- (d) to provide and maintain on land acquired by the society buildings and grounds for any purpose incidental to the use of that land for residential purposes.”.

Formation and registration of society.

5. Section 16 of the Principal Ordinance is amended by inserting after sub-section (7A) the following sub-section:—

“(7B) The Registrar shall not register a society if he is of the opinion that—

- (a) the proposed society has no reasonable prospects of carrying out its objects successfully; or
- (b) the proposed society is not designed or intended to serve equitably the interests of its members and prospective members.”.