
Legal Practitioners (Amendment) Ordinance (No. 2) 1983

No. 62 of 1983

I, THE GOVERNOR-GENERAL of the Commonwealth of Australia, acting with the advice of the Federal Executive Council, hereby make the following Ordinance under the *Seat of Government (Administration) Act 1910*.

Dated 21 December 1983.

N. M. STEPHEN
Governor-General

By His Excellency's Command,

GARETH EVANS
Attorney-General

An Ordinance to amend the *Legal Practitioners Ordinance 1970*

Short title

1. This Ordinance may be cited as the *Legal Practitioners (Amendment) Ordinance (No. 2) 1983*.¹

Commencement

2. This Ordinance shall be deemed to have come into operation on 1 August 1983.

Principal Ordinance

3. In this Ordinance, "Principal Ordinance" means the *Legal Practitioners Ordinance 1970*.²

Investment of deposits and Statutory Interest Account

4. Section 74A of the Principal Ordinance is amended by omitting sub-sections (5) and (6).

5. After section 74A of the Principal Ordinance the following sections are inserted in Part VII:

Arrangement relating to trust bank account

"74B. (1) The Law Society may enter into an arrangement with a bank in the Territory for payment by the bank to the Law Society of amounts in respect of moneys held in any trust bank account maintained by a solicitor at that bank.

“(2) The Law Society shall credit an amount paid to it pursuant to an arrangement of a kind referred to in sub-section (1) to an account referred to in sub-section 74A (2).

Audit of deposits, &c.

“74C. (1) The Law Society shall cause records to be kept showing particulars of—

- (a) moneys deposited with it in accordance with this Division;
- (b) interest received by it from the investment of those moneys;
- (c) amounts credited to an account in pursuance of sub-section 74B (2);
- (d) payments made by it out of moneys referred to in paragraph (a); and
- (e) the use of moneys standing to the credit of an account referred to in sub-section 74A (2),

and shall cause those records to be audited annually by a person who is a registered company auditor within the meaning of the *Companies Act 1981*.

“(2) The Law Society shall forward a copy of each audit under this section to the Attorney-General.”

NOTES

1. Notified in the *Commonwealth of Australia Gazette* on 30 December 1983.
2. No. 43, 1970 as amended to date. For previous amendments see Note 2 to No. 61, 1983 and see also No. 61, 1983.