

AUSTRALIAN CAPITAL TERRITORY

Co-operative Societies (Amendment) Ordinance (No. 3) 1985

No. 74 of 1985

I, THE GOVERNOR-GENERAL of the Commonwealth of Australia, acting with the advice of the Federal Executive Council, hereby make the following Ordinance under the *Seat of Government (Administration) Act 1910*.

Dated 19 December 1985.

N. M. STEPHEN
Governor-General

By His Excellency's Command,

G. SCHOLES
Minister of State for Territories

An Ordinance to amend the *Co-operative Societies Ordinance 1939*

Short title

1. This Ordinance may be cited as the *Co-operative Societies (Amendment) Ordinance (No. 2) 1985*.¹

Principal Ordinance

2. In this Ordinance, "Principal Ordinance" means the *Co-operative Societies Ordinance 1939*.²

Purchase or repayment of shares

3. Section 25 of the Principal Ordinance is amended by omitting from subsection (3) all the words from and including "give his consent" to and including "could" and substituting "consent to a proposed purchase or repayment if the Registrar is satisfied that the purchase or repayment would".

Investments in corporations

4. Section 37A of the Principal Ordinance is amended by omitting from sub-section (4) “where, in his opinion,” and substituting “if the Registrar is satisfied that”.

Notification of decision

5. Section 80B of the Principal Ordinance is amended by omitting from sub-section (3) “this section” and substituting “sub-section (2)”.

NOTES

1. Notified in the *Commonwealth of Australia Gazette* on 20 December 1985.
2. No. 9, 1939 as amended to date. For previous amendments *see* Note 2 to No. 4, 1985 and *see also* Nos. 4 and 38, 1985.