

AUSTRALIAN CAPITAL TERRITORY

Co-operative Societies (Amendment) Ordinance (No. 4) 1986

No. 75 of 1986

I, THE GOVERNOR-GENERAL of the Commonwealth of Australia, acting with the advice of the Federal Executive Council, hereby make the following Ordinance under the *Seat of Government (Administration) Act 1910*.

Dated 14 November 1986.

N. M. STEPHEN
Governor-General

By His Excellency's Command,

G. SCHOLES
Minister of State for Territories

An Ordinance to amend the *Co-operative Societies Ordinance 1939*

Short title

1. This Ordinance may be cited as the *Co-operative Societies (Amendment) Ordinance (No. 4) 1986*.¹

Principal Ordinance

2. In this Ordinance, "Principal Ordinance" means the *Co-operative Societies Ordinance 1939*.²

Investments

3. Section 37 of the Principal Ordinance is amended—

- (a) by inserting in sub-section (1) "registered building society or" before "registered" (first occurring);

- (b) by adding at the end of paragraph (1) (d) “and”;
- (c) by omitting from paragraph (1) (e) “and”;
- (d) by omitting paragraph (1) (f); and
- (e) by inserting after sub-section (1) the following sub-section:

“(1A) Except as otherwise provided in the regulations, a registered building society may invest its funds in accordance with its Rules.”.

Investments in corporations

4. Section 37A of the Principal Ordinance is amended—

- (a) by omitting from sub-section (1) “or a registered permanent building society”; and
- (b) by omitting from paragraph (1) (c) “, financial or prescribed” and substituting “or financial”.

Amendment of Ordinance No. 74 of 1985

5. Section 1 of Ordinance No. 74 of 1985 is amended by omitting “(No. 2)” and substituting “(No. 3)”.

NOTES

- 1. Notified in the *Commonwealth of Australia Gazette* on 19 November 1986.
- 2. No. 9, 1939 as amended to date. For previous amendments *see* Note 2 to No. 9, 1986 and *see also* Nos. 9, 10, 31, and 40, 1986.