

AUSTRALIAN CAPITAL TERRITORY

Co-operative Societies (Amendment) Ordinance (No. 4) 1987

No. 68 of 1987

I, THE GOVERNOR-GENERAL of the Commonwealth of Australia, acting with the advice of the Federal Executive Council, hereby make the following Ordinance under the *Seat of Government (Administration) Act 1910*.

Dated 11 December 1987.

N. M. STEPHEN
Governor-General

By His Excellency's Command,

JOHN BROWN
Minister of State for the Arts, Sport, the Environment,
Tourism and Territories

An Ordinance to amend the *Co-operative Societies Ordinance 1939*

Short title

1. This Ordinance may be cited as the *Co-operative Societies (Amendment) Ordinance (No. 4) 1987*.¹

Commencement

2. This Ordinance shall be deemed to have come into operation on 11 September 1987.

Association of assets with primary object

3. Section 14AB of the *Co-operative Societies Ordinance 1939*² is amended by omitting subsection (5) and substituting the following subsection:

(Ord. 78/87)—Cat. No.

Authorised by the ACT Parliamentary Counsel—also accessible at www.legislation.act.gov.au

“(5) In subsection (1), ‘prescribed percentage’ means:

- (a) during the period beginning on 11 September 1987 and ending at the expiration of 30 June 1988—46 per cent; or
 - (b) at any other time:
 - (i) 50 per cent: or
 - (ii) if another percentage is prescribed—that other percentage.”.
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NOTES

1. Notified in the *Commonwealth of Australia Gazette* on 17 December 1987.
2. No. 9, 1939 as amended to date. For previous amendments *see* Note 2 to No. 7, 1987 and *see also* Nos. 7, 8 and 42, 1987.