

AUSTRALIAN CAPITAL TERRITORY

Co-operative Societies (Amendment) Ordinance 1987

No. 7 of 1987

I, THE GOVERNOR-GENERAL of the Commonwealth of Australia, acting with the advice of the Federal Executive Council, hereby make the following Ordinance under the *Seat of Government (Administration) Act 1910*.

Dated 26 March 1987.

N. M. STEPHEN
Governor-General

By His Excellency's Command,

G. SCHOLES
Minister of State for Territories

An Ordinance to amend the *Co-operative Societies Ordinance 1939*

Short title

1. This Ordinance may be cited as the *Co-operative Societies (Amendment) Ordinance 1987*.¹

Principal Ordinance

2. In this Ordinance, "Principal Ordinance" means the *Co-operative Societies Ordinance 1939*.²

Valuation of securities

3. Section 14C of the Principal Ordinance is amended—

(Ord. 6/87)—Cat. No.

Authorised by the ACT Parliamentary Counsel—also accessible at www.legislation.act.gov.au

- (a) by omitting from sub-section (1) all the words after “person” (last occurring) and substituting “is approved by the Registrar under sub-section (2)”;
- (b) by omitting sub-section (2) and substituting the following sub-section:
 - “(2) The Registrar may, in writing, approve a person for the purposes of sub-section (1) subject to such conditions (if any) as the Registrar thinks fit.”;
- (c) by omitting from sub-section (3) “this section” and substituting “sub-section (2)”;
- (d) by omitting from sub-section (3) “Forty dollars” and substituting “\$40”.

Review of decisions

4. Section 80A of the Principal Ordinance is amended by omitting paragraphs (a) and (b) and substituting the following paragraphs:

- “(a) refusing to approve a person under sub-section 14C (2) or 14GA (2);
- (b) including a particular condition in an approval under sub-section 14C (2) or 14GA (2);
- (c) revoking an approval under sub-section 14C (2) or 14GA (2);
- (d) refusing to consent to a proposed purchase or repayment of shares under sub-section 25 (2); or
- (e) refusing the consent to a proposed investment under section 37A.”.

Notification of decisions

5. Section 80B of the Principal Ordinance is amended—

- (a) by omitting sub-section (1) and substituting the following sub-section:
 - “(1) Where the Registrar makes a decision referred to in section 80A, the Registrar shall cause notice in writing to be given—
 - (a) in the case of a decision referred to in paragraph (a), (b) or (c)—to the relevant society and to the person whose interests are affected by the decision; or
 - (b) in the case of a decision referred to in paragraph (d) or (e)—to the society whose interests are affected by the decision,
- setting out the decision and giving reasons for the decision.”;

- (b) by omitting from sub-section (2) “statement” (first and last occurring) and substituting “notice”;
 - (c) by omitting from sub-section (2) “adversely”; and
 - (d) by omitting from sub-section (3) “statement” and substituting “notice”.
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NOTES

1. Notified in the *Commonwealth of Australia Gazette* on 2 April 1987.
2. No. 9, 1939 as amended by No. 1, 1946; No. 14, 1950; No. 10, 1956; No. 18, 1958; Nos. 3 and 7, 1962; No. 10, 1963; No. 18, 1966; No. 6, 1972; Nos. 16 and 29, 1973; Nos. 35 and 47, 1974; Nos. 13 and 15, 1975; No. 14, 1977; No. 46, 1978; No. 35, 1979; Nos. 38, 89 and 90, 1982; No. 11, 1984; Nos. 4, 38, 67 and 74, 1985; Nos. 9, 10, 31, 40 and 75, 1986.