

AUSTRALIAN CAPITAL TERRITORY

Financial Institutions Duty (Amendment) Ordinance 1988

No. 21 of 1988

I, THE GOVERNOR-GENERAL of the Commonwealth of Australia, acting with the advice of the Federal Executive Council, hereby make the following Ordinance under the *Seat of Government (Administration) Act 1910*.

Dated 28 April 1988.

N. M. STEPHEN
Governor-General

By His Excellency's Command,

GARY PUNCH
Minister of State for the Arts
and Territories

An Ordinance to amend the *Financial Institutions Duty Ordinance 1987*

Short title

1. This Ordinance may be cited as the *Financial Institutions Duty (Amendment) Ordinance 1988*.¹

Principal Ordinance

2. In this Ordinance, "Principal Ordinance" means the *Financial Institutions Duty Ordinance 1987*.²

Interpretation

3. Section 3 of the Principal Ordinance is amended by inserting in subsection (1) the following definition in its appropriate alphabetical position:

(Ord. 5/88)—Cat. No.

Authorised by the ACT Parliamentary Counsel—also accessible at www.legislation.act.gov.au

“ ‘term deposit’ does not include a short-term dealing;”.

Short-term dealing

4. Section 7 of the Principal Ordinance is amended by omitting from paragraph (1) (a) “to him” and substituting “by him”.

NOTES

1. Notified in the *Commonwealth of Australia Gazette* on 4 May 1988.
2. No. 43, 1987.