

AUSTRALIAN CAPITAL TERRITORY

Credit (Amendment) Ordinance 1988

No. 76 of 1988

I, THE GOVERNOR-GENERAL of the Commonwealth of Australia, acting with the advice of the Federal Executive Council, hereby make the following Ordinance under the *Seat of Government (Administration) Act 1910*.

Dated 27 October 1988.

N. M. STEPHEN
Governor-General

By His Excellency's Command,

CLYDE HOLDING
Minister of State for the Arts
and Territories

An Ordinance to amend the *Credit Ordinance 1985*

Short title

1. This Ordinance may be cited as the *Credit (Amendment) Ordinance 1988*.¹

Principal Ordinance

2. In this Ordinance, "Principal Ordinance" means the *Credit Ordinance 1985*.²

Postponement of exercise of rights

3. Section 116 of the Principal Ordinance is amended by omitting from paragraph (1) (a) "sub-section 107 (5)" and substituting "subsection 107 (4)".

Signature of documents

(Ord. 62/88)—Cat. No.

Authorised by the ACT Parliamentary Counsel—also accessible at www.legislation.act.gov.au

4. Section 250 of the Principal Ordinance is amended—

- (a) by omitting from subsection (1) all the words after “signed by a person,” and substituting “it is sufficient if the document is signed by another person for and on behalf of the person first referred to”;
- (b) by omitting subsection (2);
- (c) by omitting from subsection (3) all the words from and including “the debtor writes” to and including “on a document” and substituting “a debtor, for and on behalf of the debtor, signs a document”;
- (d) by omitting from subsection (3) all the words after “the person” and substituting “shall do so in the presence of a witness, other than the debtor or credit provider, and shall indicate on the document that he or she signs for and on behalf of the debtor”;
- (e) by omitting from paragraph (4) (b) “wrote the signature of the debtor on the document” and substituting “signed the document for and on behalf of the debtor”;
- (f) by omitting from subsection (5) “(2) or”;
- (g) by omitting from subsection (6) “(2) or”;
- (h) by omitting from subsection (7) all the words from and including “Where the signature” to and including “writes the signature of a debtor” and substituting “Where the signature of a person written for and on behalf of the debtor”;
- (i) by omitting from paragraph (7) (a) “(2) or”; and
- (j) by omitting from subsection (7) “(2), (3)” and substituting “(3)”.

NOTES

1. Notified in the *Commonwealth of Australia Gazette* on 9 November 1988.
2. No. 5, 1985 as amended by Nos. 39, 60 and 67, 1985; Nos. 29, 30, 56 and 72, 1986; No. 4, 1987.