



AUSTRALIAN CAPITAL TERRITORY

Appropriation (ACT Forests Trust Account) Act 1993

No. 69 of 1993

An Act to provide for an appropriation of money from the Consolidated Revenue Fund for the purposes of the ACT Forests Trust Account

[Notified in ACT Gazette S195: 27 September 1993]

The Legislative Assembly for the Australian Capital Territory enacts as follows:

Short title

1. This Act may be cited as the *Appropriation (ACT Forests Trust Account) Act 1993*.

Commencement

2. This Act commences on the day on which it is notified in the *Gazette*.

Appropriation**3. Where—**

- (a) the Minister has, under subsection 85 (5) of the *Audit Act 1989* directed that the balance of moneys standing to the credit of the Australian Capital Territory Forestry Trust Account be paid into the Consolidated Revenue Fund;
- (b) that Trust Account has been closed under subsection 85 (4) of that Act; and
- (c) the Minister has, under subsection 85 (2) of that Act, established a new Trust Account known as the ACT Forests Trust Account;

an amount equal to the amount that was paid into the Consolidated Revenue Fund pursuant to the direction referred to in paragraph (a) is, by force of this section, appropriated from the Consolidated Revenue Fund for the purposes of the new Trust Account.

Transitional

4. (1) On the making of the payment referred to in paragraph 3 (a), all liabilities of the Australian Capital Territory Forestry Trust Account shall, for the purposes of subsection 85 (4) of the *Audit Act 1989*, be taken to have been met.

(2) Where, immediately before the making of the payment referred to in paragraph 3 (a), an amount was payable to the Territory for the credit of the Australian Capital Territory Forestry Trust Account but had not been paid into that account, that amount is payable into the Consolidated Revenue Fund and, such amount is then, by force of this subsection, appropriated from the Consolidated Revenue Fund for the purposes of the ACT Forests Trust Account.

[Presentation speech made in Assembly on 19 August 1993]