



AUSTRALIAN CAPITAL TERRITORY

Financial Management (Amendment) Act 1997

No. 39 of 1997

An Act to amend the *Financial Management Act 1996*

[Notified in ACT Gazette S257: 1 September 1997]

The Legislative Assembly for the Australian Capital Territory enacts as follows:

Short title

1. This Act may be cited as the *Financial Management (Amendment) Act 1997*.

Commencement

2. This Act commences on the day on which it is notified in the *Gazette*.

Principal Act

3. In this Act, “Principal Act” means the *Financial Management Act 1996*.¹

Insertion

4. After section 19 of the Principal Act the following section is inserted:

Payments under certain agreements with the Commonwealth

“19A. (1) Where an agreement between the Territory and the Commonwealth requires the Territory to pay an amount to a person in respect of tax or duty paid by the person to the Commonwealth—

- (a) the amount may be paid to the person; and
- (b) all expenses incurred by the Territory in making the payment (including money payable for salaries) may be paid.

“(2) Money payable under subsection (1) is payable out of the public money of the Territory, which is appropriated accordingly.

“(3) A payment made by a department under subsection (1) shall be reported in notes to the financial statements of the department that relate to the financial year during which the payment was made.

“(4) Subsections (1) and (2) cease to have effect on the expiration of 30 June 2000.”

NOTE

Principal Act

1. Act No. 22, 1996.

[Presentation speech made in Assembly on 26 August 1997]