



Australian Capital Territory

Financial Management Legislation Amendment Act 2001

No 45 of 2001

An Act to amend the *Financial Management Act 1996* and the *Territory Superannuation Provision Protection Act 2000*

[Notified in ACT Gazette No. 28: 12 July 2001]

The Legislative Assembly for the Australian Capital Territory enacts as follows:

Part 1 Preliminary

1 Name of Act

This Act is the *Financial Management Legislation Amendment Act 2001*.

2 Commencement

This Act commences on a day fixed by the Minister by notice in the Gazette.

Note 1 The naming and commencement provisions automatically commence on its notification day (see *Legislation Act 2001*, s 75).

Note 2 A single day or time may be fixed, or different days or times may be fixed, for the commencement of different provisions (see *Legislation Act 2001*, s 77 (1)).

Note 3 If a provision has not commenced within 6 months beginning on the notification day, it automatically commences on the first day after that period (see *Legislation Act 2001*, s 79).

Part 2 Financial Management Act 1996

3 Act amended in pt 2

This part amends the *Financial Management Act 1996*.

4 Definitions Section 3, new definitions

insert

interest includes a dividend and any other financial return on a deposit, loan or other investment.

invest includes enter into a transaction or arrangement for the protection or enhancement of investments.

5 Investment of certain public money Section 38 (1) (e)

substitute

(e) in any investment prescribed under the financial management guidelines for this paragraph.

6 Part 6, heading

substitute

Part 6 Borrowing and guarantees

7 Financial derivatives Section 48

omit

8 Investment
Section 56 (1) (d)

substitute

- (d) in any investment prescribed under the financial management guidelines for this paragraph.

Part 3 Territory Superannuation Provision Protection Act 2000

9 Act amended in pt 3

This part amends the *Territory Superannuation Provision Protection Act 2000*.

10 Dictionary, new definition

insert

invest includes enter into a transaction or arrangement for the protection or enhancement of investments.

Endnotes

Acts amended

- 1 *Financial Management Act 1996* republished as in force on 10 November 1999 (Republication No 2).
- 2 *Territory Superannuation Provision Protection Act 2000* republished as in force on 1 August 2000 (Republication No 1).

[Presentation speech made in Assembly on 3 May 2001]

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