



Australian Capital Territory

Financial Management Amendment Act 2001 (No 4)

No 97 of 2001

Contents

	Page
1 Name of Act	2
2 Commencement	2
3 Act amended	2
4 Section 13	2
5 Treasurer's advance Section 18 (1) (c)	3
6 New section 18 (1A)	3



Australian Capital Territory

Financial Management Amendment Act 2001 (No 4)

No 97 of 2001

An Act to amend the *Financial Management Act 1996*

*Notified under the Legislation Act 2001 on 20 December 2001
(see www.legislation.act.gov.au)*

The Legislative Assembly for the Australian Capital Territory enacts as follows:

1 Name of Act

This Act is the *Financial Management Amendment Act 2001 (No 4)*.

2 Commencement

This Act commences on its notification day.

3 Act amended

This Act amends the *Financial Management Act 1996*.

4 Section 13

substitute

13 Supplementary budget papers

- (1) The Treasurer must, on the presentation of a Bill for an Appropriation Act other than the first Appropriation Act relating to a financial year, present to the Legislative Assembly supplementary budget papers.
- (2) The supplementary budget papers must, for each department for which an appropriation is provided by the Bill (an *affected department*)—
 - (a) state, for each purpose mentioned in section 8—
 - (i) the amount of the appropriation provided in the first Appropriation Act; and
 - (ii) the variations (if any) previously made to the appropriation under this Act; and
 - (iii) the amount of the appropriation provided by the Bill; and
 - (iv) the total amount appropriated for the department for the financial year; and
 - (b) indicate the impact of the proposed variation.

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- (3) For subsection (2) (b), the supplementary budget papers need not include an original or final budgeted financial statement (a *budgeted statement*) for an affected department.
- (4) If the supplementary budget papers do not include a budgeted statement for an affected department—
- (a) the supplementary budget papers must state the reasons why the budgeted statement for the department is not included; and
 - (b) the Treasurer must present the budgeted statement for the department to the Legislative Assembly as soon as practicable after the passing of the Bill.
- (5) A budgeted statement for a department—
- (a) must include details of the impact on the budget of the department of all variations to the appropriation which happened in the financial year before the passing of the Bill; and
 - (b) may show the impact of variations other than those resulting from additional appropriations.

Example (para (b))

The impact of revised economic forecasts.

**5 Treasurer's advance
Section 18 (1) (c)**

substitute

- (c) the need for the expenditure could not reasonably have been foreseen at the time of presentation to the Legislative Assembly of the Bill for the first Appropriation Act relating to the financial year in which the expenditure is to happen; and

6 New section 18 (1A)

insert

- (1A) The Treasurer must, at the time of presentation of a Bill for an Appropriation Act other than the first Appropriation Act relating to a financial year, table details of all expenditure authorised under subsection (1) since the passing of the first Appropriation Act.

Endnote

Republications of amended laws

For the latest republication of amended laws, see www.legislation.act.gov.au.

[Presentation speech made in Assembly on 11 December 2001]

I certify that the above is a true copy of the Financial Management Amendment Bill 2001 (No 4) which was passed by the Legislative Assembly on 13 December 2001.

Clerk of the Legislative Assembly

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