



Australian Capital Territory

Duties Amendment Act 2002

2002 No 6

An Act to amend the *Duties Act 1999*

*Notified under the Legislation Act 2001 on 17 April 2002
(see www.legislation.act.gov.au)*

The Legislative Assembly for the Australian Capital Territory enacts as follows:

1 Name of Act

This Act is the *Duties Amendment Act 2002*.

2 Commencement

- (1) Section 4 commences on the day this Act is notified.

Note The naming and commencement provisions automatically commence on the notification day (see *Legislation Act 2001*, s 75).

- (2) The remaining provisions are taken to have commenced on 1 March 1999.

3 Act amended

This Act amends the *Duties Act 1999*.

4 Definitions for ch 8 Section 175, definition of *general insurance*

omit

by virtue of part 8.4.

substitute

under part 8.6.

5 Insurance that is exempt from duty Section 201 (1) (h)

substitute

- (h) an annuity issued, created or sold by a life company or purchased by someone from a life company; or
- (i) reinsurance.

6 New section 201 (3)

insert

(3) For this section:

reinsurance means a contract or contracts between 2 parties by which one party indemnifies the other against liability or payment under a contract or contracts of insurance or reinsurance.

Endnote

Republications of amended laws

1 For the latest republication of amended laws, see www.legislation.act.gov.au.

[Presentation speech made in Assembly on 7 March 2002]

I certify that the above is a true copy of the Duties Amendment Bill 2002 which was passed by the Legislative Assembly on 11 April 2002.

Clerk of the Legislative Assembly

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