



Australian Capital Territory

Duties Amendment Act 2012

A2012-19

An Act to amend the *Duties Act 1999*

The Legislative Assembly for the Australian Capital Territory enacts as follows:

1 Name of Act

This Act is the *Duties Amendment Act 2012*.

2 Commencement

This Act commences on the day after its notification day.

Note The naming and commencement provisions automatically commence on the notification day (see Legislation Act, s 75 (1)).

3 Legislation amended

This Act amends the *Duties Act 1999*.

**4 What is the *dutiable value* of dutiable property?
New section 20 (1) (b) (ia)**

insert

(ia) for a land rent lease—the amount that would be the unencumbered value of the lease if it were a Crown lease that is not a land rent lease;

5 Section 20 (5), new definition of *land rent lease*

insert

land rent lease—see the *Land Rent Act 2008*, section 7 (4).

Endnotes

1 Presentation speech

Presentation speech made in the Legislative Assembly on 29 March 2012.

2 Notification

Notified under the Legislation Act on 17 May 2012.

3 Republications of amended laws

For the latest republication of amended laws, see www.legislation.act.gov.au.

I certify that the above is a true copy of the Duties Amendment Bill 2012, which was passed by the Legislative Assembly on 3 May 2012.

Clerk of the Legislative Assembly

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