

## **Duties Amendment Act 2012 (No 2)**

A2012-36

An Act to amend the Duties Act 1999

The Legislative Assembly for the Australian Capital Territory enacts as follows:

### 1 Name of Act

This Act is the *Duties Amendment Act 2012 (No 2)*.

#### 2 Commencement

This Act commences on the day after its notification day.

*Note* The naming and commencement provisions automatically commence on the notification day (see Legislation Act, s 75 (1)).

### 3 Legislation amended

This Act amends the Duties Act 1999.

# 4 Dutiable property Section 10 (1) (k)

substitute

- (k) an interest in any dutiable property mentioned in paragraphs (a) to (j), except to the extent that—
  - (i) it is, or is attributable to, an option over dutiable property; or
  - (ii) it is an interest under a sublease that—
    - (A) is granted for a term of 30 years or less; and
    - (B) is not a long-term lease.

### **Endnotes**

### 1 Presentation speech

Presentation speech made in the Legislative Assembly on 29 March 2012.

### 2 Notification

Notified under the Legislation Act on 18 June 2012.

### 3 Republications of amended laws

For the latest republication of amended laws, see www.legislation.act.gov.au.

I certify that the above is a true copy of the Duties Amendment Bill 2012 (No 2), which was passed by the Legislative Assembly on 7 June 2012.

Clerk of the Legislative Assembly

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