



Australian Capital Territory

Independent Competition and Regulatory Commission (Water and Sewerage Price Direction) Act 2014

A2014-16

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Independent Competition and Regulatory Commission (Water and Sewerage Price Direction) Act 2014

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An Act about an Independent Competition and Regulatory Commission price direction and the terms of reference for the direction

The Legislative Assembly for the Australian Capital Territory enacts as follows:

1 Name of Act

This Act is the *Independent Competition and Regulatory Commission (Water and Sewerage Price Direction) Act 2014*.

2 Commencement

This Act commences on the day after its notification day.

Note The naming and commencement provisions automatically commence on the notification day (see [Legislation Act](#), s 75 (1)).

3 Notes

A note included in this Act is explanatory and is not part of this Act.

Note See the [Legislation Act](#), s 127 (1), (4) and (5) for the legal status of notes.

4 Meaning of *terms of reference*

In this Act:

terms of reference means the terms of reference determined in the [Independent Competition and Regulatory Commission \(Regulated Water and Sewerage Services\) Terms of Reference Determination 2011](#) as amended by the [Independent Competition and Regulatory Commission \(Regulated Water and Sewerage Services\) Terms of Reference Amendment Determination 2013](#) and the [Independent Competition and Regulatory Commission \(Regulated Water and Sewerage Services\) Terms of Reference Amendment Determination 2013 \(No 2\)](#).

5 *Meaning of water and sewerage price direction*

In this Act:

water and sewerage price direction means the price direction made by the Independent Competition and Regulatory Commission titled *Price Direction—Regulated Water and Sewerage Services 1 July 2013 to 30 June 2019 Report 6 of 2013, June 2013*.

Note The water and sewerage price direction is accessible at www.icrc.act.gov.au.

6 *Terms of reference—effect*

To remove any doubt, the terms of reference have effect, and are taken always to have had effect, for all purposes as if a period were specified in the terms of reference.

7 *Water and sewerage price direction—effect*

To remove any doubt, the water and sewerage price direction has effect, and is taken always to have had effect, for all purposes as if a period were specified in the terms of reference.

8 *Industry panel review of water and sewerage price direction—regulatory period*

- (1) To remove any doubt, an industry panel review of the water and sewerage price direction may determine the regulatory period in which the direction, or a new price direction substituted for the direction, is effective.
- (2) Unless approved by the Minister, a regulatory period determined by an industry panel review of the water and sewerage price direction must not be longer than 6 years starting on 1 July 2013.
- (3) In this section:

industry panel—see the [Independent Competition and Regulatory Commission Act 1997](#), section 24M.

price direction—see the *Independent Competition and Regulatory Commission Act 1997*, dictionary.

review means a review under the *Independent Competition and Regulatory Commission Act 1997*, part 4C (Review of price directions).

9 Expiry—Act

This Act expires 2 years after the day it commences.

Note Any validating effect of a law does not end merely because of the repeal of the law (see *Legislation Act*, s 88 (1)).

Endnotes

1 Presentation speech

Presentation speech made in the Legislative Assembly on 10 April 2014.

2 Notification

Notified under the *Legislation Act* on 20 May 2014.

3 Republications of amended laws

For the latest republication of amended laws, see www.legislation.act.gov.au.

I certify that the above is a true copy of the Independent Competition and Regulatory Commission (Water and Sewerage Price Direction) Bill 2014, which was passed by the Legislative Assembly on 8 May 2014.

Clerk of the Legislative Assembly

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