

Independent Competition and Regulatory Commission (Water and Sewerage Price Direction) Act 2014

A2014-16

Republication No 1

Effective: 21 May 2014 - 21 May 2016

Republication date: 21 May 2014

Act not amended

Authorised by the ACT Parliamentary Counsel

About this republication

The republished law

This is a republication of the *Independent Competition and Regulatory Commission (Water and Sewerage Price Direction) Act 2014* (including any amendment made under the *Legislation Act 2001*, part 11.3 (Editorial changes)) as in force on 21 May 2014. It also includes any commencement, repeal or expiry affecting this republished law.

The legislation history and amendment history of the republished law are set out in endnotes 3 and 4.

Kinds of republications

The Parliamentary Counsel's Office prepares 2 kinds of republications of ACT laws (see the ACT legislation register at www.legislation.act.gov.au):

- authorised republications to which the Legislation Act 2001 applies
- unauthorised republications.

The status of this republication appears on the bottom of each page.

Editorial changes

The *Legislation Act 2001*, part 11.3 authorises the Parliamentary Counsel to make editorial amendments and other changes of a formal nature when preparing a law for republication. Editorial changes do not change the effect of the law, but have effect as if they had been made by an Act commencing on the republication date (see *Legislation Act 2001*, s 115 and s 117). The changes are made if the Parliamentary Counsel considers they are desirable to bring the law into line, or more closely into line, with current legislative drafting practice.

This republication does not include amendments made under part 11.3 (see endnote 1).

Uncommenced provisions and amendments

If a provision of the republished law has not commenced, the symbol $\boxed{\textbf{U}}$ appears immediately before the provision heading. Any uncommenced amendments that affect this republished law are accessible on the ACT legislation register (www.legislation.act.gov.au). For more information, see the home page for this law on the register.

Modifications

If a provision of the republished law is affected by a current modification, the symbol **M** appears immediately before the provision heading. The text of the modifying provision appears in the endnotes. For the legal status of modifications, see the *Legislation Act 2001*, section 95.

Penalties

At the republication date, the value of a penalty unit for an offence against this law is \$140 for an individual and \$700 for a corporation (see *Legislation Act 2001*, s 133).



Independent Competition and Regulatory Commission (Water and Sewerage Price Direction) Act 2014

Contents

		Page
1	Name of Act	2
3	Notes	2
4	Meaning of terms of reference	2
5	Meaning of water and sewerage price direction	2
6	Terms of reference—effect	3
7	Water and sewerage price direction—effect	3
8	Industry panel review of water and sewerage price direction—	
	regulatory period	3
q	Fyniry—Act	4

R1 21/05/14 Independent Competition and Regulatory Commission (Water and Sewerage Price Direction) Act 2014 Effective: 21/05/14-21/05/16

contents 1

Authorised by the ACT Parliamentary Counsel—also accessible at www.legislation.act.gov.au

Contents

		Page
Endnotes		J
1	About the endnotes	5
2	Abbreviation key	5
3	Legislation history	6
4	Amendment history	6

R1 21/05/14



Independent Competition and Regulatory Commission (Water and Sewerage Price Direction) Act 2014

An Act about an Independent Competition and Regulatory Commission price direction and the terms of reference for the direction

1 Name of Act

This Act is the *Independent Competition and Regulatory Commission (Water and Sewerage Price Direction) Act 2014.*

3 Notes

A note included in this Act is explanatory and is not part of this Act.

Note See the Legislation Act, s 127 (1), (4) and (5) for the legal status of notes.

4 Meaning of terms of reference

In this Act:

terms of reference means the terms of reference determined in the Independent Competition and Regulatory Commission (Regulated Water and Sewerage Services) Terms of Reference Determination 2011 as amended by the Independent Competition and Regulatory Commission (Regulated Water and Sewerage Services) Terms of Reference Amendment Determination 2013 and the Independent Competition and Regulatory Commission (Regulated Water and Sewerage Services) Terms of Reference Amendment Determination 2013 (No 2).

5 Meaning of water and sewerage price direction

In this Act:

water and sewerage price direction means the price direction made by the Independent Competition and Regulatory Commission titled Price Direction—Regulated Water and Sewerage Services 1 July 2013 to 30 June 2019 Report 6 of 2013, June 2013.

Note The water and sewerage price direction is accessible at www.icrc.act.gov.au.

6 Terms of reference—effect

To remove any doubt, the terms of reference have effect, and are taken always to have had effect, for all purposes as if a period were specified in the terms of reference.

7 Water and sewerage price direction—effect

To remove any doubt, the water and sewerage price direction has effect, and is taken always to have had effect, for all purposes as if a period were specified in the terms of reference.

8 Industry panel review of water and sewerage price direction—regulatory period

- (1) To remove any doubt, an industry panel review of the water and sewerage price direction may determine the regulatory period in which the direction, or a new price direction substituted for the direction, is effective.
- (2) Unless approved by the Minister, a regulatory period determined by an industry panel review of the water and sewerage price direction must not be longer than 6 years starting on 1 July 2013.
- (3) In this section:

industry panel—see the *Independent Competition and Regulatory Commission Act 1997*, section 24M.

price direction—see the *Independent Competition and Regulatory Commission Act 1997*, dictionary.

review means a review under the *Independent Competition and Regulatory Commission Act* 1997, part 4C (Review of price directions).

9 Expiry—Act

This Act expires 2 years after the day it commences.

Note Any validating effect of a law does not end merely because of the repeal of the law (see Legislation Act, s 88 (1)).

Endnotes

1 About the endnotes

Amending and modifying laws are annotated in the legislation history and the amendment history. Current modifications are not included in the republished law but are set out in the endnotes.

Not all editorial amendments made under the *Legislation Act 2001*, part 11.3 are annotated in the amendment history. Full details of any amendments can be obtained from the Parliamentary Counsel's Office.

Uncommenced amending laws are not included in the republished law. The details of these laws are underlined in the legislation history. Uncommenced expiries are underlined in the legislation history and amendment history.

If all the provisions of the law have been renumbered, a table of renumbered provisions gives details of previous and current numbering.

The endnotes also include a table of earlier republications.

2 Abbreviation key

A = Act AF = Approved form

am = amended amdt = amendment AR = Assembly resolution

ch = chapter

CN = Commencement notice

def = definition

DI = Disallowable instrument

dict = dictionary

disallowed = disallowed by the Legislative

Assembly

div = division

exp = expires/expired

Gaz = gazette

hdg = heading

IA = Interpretation Act 1967 ins = inserted/added LA = Legislation Act 2001 LR = legislation register

LRA = Legislation (Republication) Act 1996

mod = modified/modification

NI = Notifiable instrument

o = order

om = omitted/repealed

ord = ordinance

orig = original

par = paragraph/subparagraph

pres = present prev = previous

(prev...) = previously pt = part

r = rule/subrule reloc = relocated renum = renumbered R[X] = Republication No

RI = reissue

s = section/subsection sch = schedule sdiv = subdivision SL = Subordinate law

sub = substituted

underlining = whole or part not commenced

or to be expired

R1 21/05/14 Independent Competition and Regulatory Commission (Water and Sewerage Price Direction) Act 2014

Effective: 21/05/14-21/05/16

page 5

Endnotes

3 Legislation history

3 Legislation history

Independent Competition and Regulatory Commission (Water and Sewerage Price Direction) Act 2014 A2014-16

notified LR 20 May 2014 s 1, s 2 commenced 20 May 2014 (LA s 75 (1)) remainder commenced 21 May 2014 (s 2) Note This Act exp 21 May 2016 (see s 9)

4 Amendment history

Commencement

s 2 om LA s 89 (4)

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page 6

Independent Competition and Regulatory Commission (Water and Sewerage Price Direction) Act 2014

R1 21/05/14