



Australian Capital Territory

# Exhibition Park Corporation Repeal Act 2014

A2014-54

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# Exhibition Park Corporation Repeal Act 2014

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An Act to repeal the *Exhibition Park Corporation Act 1976*, and for other purposes

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The Legislative Assembly for the Australian Capital Territory enacts as follows:

**1 Name of Act**

This Act is the *Exhibition Park Corporation Repeal Act 2014*.

**2 Commencement**

- (1) Section 4 and schedule 1, part 1.2 commence on the day after this Act's notification day.

*Note* The naming and commencement provisions automatically commence on the notification day (see [Legislation Act](#), s 75 (1)).

- (2) Section 3 commences on 31 December 2014.  
(3) The remaining provisions commence on 1 January 2015.

**3 Legislation repealed**

- (1) The *Exhibition Park Corporation Act 1976* (A1976-1) is repealed.  
(2) The *Exhibition Park Corporation (Governing Board) Appointment 2014 (No 1)* (DI2014-227) is repealed.

**4 Legislation amended**

This Act amends the legislation mentioned in schedule 1.

## **Schedule 1            Consequential amendments**

(see s 4)

### **Part 1.1                    Financial Management Act 1996**

#### **[1.1]            New part 30**

*insert*

### **Part 30                    Transitional—Exhibition Park Corporation Repeal Act 2014**

#### **300            Disapplication of Legislation Act, s 84**

- (1) To remove any doubt, the [Legislation Act](#), section 84 (Saving of operation of repealed and amended laws) does not apply in relation to a member of the governing board of the Exhibition Park Corporation.
- (2) However, if a member of the board is a public servant, this section does not affect any right, privilege or liability that the person has as a public servant.
- (3) This section is a law to which the [Legislation Act](#), section 88 (Repeal does not end effect of transitional laws etc) applies.

#### **301            Third-party rights and interests in corporation land**

- (1) Any right in relation to corporation land granted by the Exhibition Park Corporation in the exercise of a function under the [repealed Act](#), section 6 (2), that exists immediately before the commencement of the *Exhibition Park Corporation Repeal Act 2014*, continues for the term of the grant as if the interest had been granted by the Territory.

- (2) In this section:

*corporation land*—see the [repealed Act](#), section 6 (1).

*repealed Act* means the [Exhibition Park Corporation Act 1976](#).

### **302 Registration of changes in ownership of certain assets**

- (1) This section applies if—

- (a) an asset of the Exhibition Park Corporation, including an interest in land, vests in the Territory because of the operation of section 122 (Vesting of assets, rights and liabilities—div 9.7 authorities); and
- (b) information about ownership of the asset may be entered in a statutory property register.

- (2) On application by the director-general, a person responsible for the statutory property register must make the entries in the register and do anything else that is necessary or desirable to reflect the vesting of the asset in the Territory.

- (3) The evidentiary value of a statutory property register is not affected by the—

- (a) making of an entry under this section; or
- (b) failure to make an entry under this section; or
- (c) failure by the director-general to make an application under this section.

(4) In this section:

**statutory property register** means a register kept under a Territory law, or a law of the Commonwealth, a State or another Territory, for recording ownership of property (including interests in property) if—

- (a) title to the property is passed by registration in the register of ownership of the property; or
- (b) the owner of an interest in the property may lose the interest if the interest is not registered in the register.

**Example**

the register of land titles kept under the [Land Titles Act 1925](#), s 43

*Note* An example is part of the Act, is not exhaustive and may extend, but does not limit, the meaning of the provision in which it appears (see [Legislation Act](#), s 126 and s 132).

### **303 Operation of pt 30 not breach of contract etc**

To remove any doubt, nothing in this part must be taken to—

- (a) place a person in breach of contract or confidence; or
- (b) otherwise make a person guilty of a civil wrong; or
- (c) place a person in breach of, or create a default under, any Territory law or provision in an agreement, arrangement or understanding, including, for example, a contractual provision prohibiting, restricting or regulating the following:
  - (i) the assignment or transfer of an asset, right or liability;
  - (ii) the disclosure of information; or

- (d) fulfil a condition that—
- (i) allows an entity to terminate an agreement or liability; or
  - (ii) alters the operation or effect of an agreement; or
  - (iii) requires an amount to be paid before its stated maturity.

*Note* An example is part of the Act, is not exhaustive and may extend, but does not limit, the meaning of the provision in which it appears (see [Legislation Act](#), s 126 and s 132).

### **304 Transitional regulations**

- (1) A regulation may prescribe transitional matters necessary or convenient to be prescribed because of the enactment of the *Exhibition Park Corporation Repeal Act 2014*.
- (2) A regulation may modify this part (including in relation to another territory law) to make provision in relation to anything that, in the Executive's opinion, is not, or is not adequately or appropriately, dealt with in this part.
- (3) A regulation under subsection (2) has effect despite anything elsewhere in this Act or another territory law.

### **305 Expiry—pt 30**

This part expires 2 years after the day it commences.

*Note* Transitional provisions are kept in the Act for a limited time. A transitional provision is repealed on its expiry but continues to have effect after its repeal (see [Legislation Act](#), s 88).



## **Part 1.2                      Financial Management Regulation 2005**

### **[1.2]            Section 4**

*insert*

- Exhibition Park Corporation

### **[1.3]            Section 5**

*insert*

- Exhibition Park Corporation

## **Part 1.3                      Taxation (Government Business Enterprises) Regulation 2003**

### **[1.4]            Section 4**

*omit*

- Exhibition Park Corporation

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## Endnotes

**1 Presentation speech**

Presentation speech made in the Legislative Assembly on 23 October 2014.

**2 Notification**

Notified under the [Legislation Act](#) on 3 December 2014.

**3 Republications of amended laws**

For the latest republication of amended laws, see [www.legislation.act.gov.au](http://www.legislation.act.gov.au).

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I certify that the above is a true copy of the Exhibition Park Corporation Repeal Bill 2014, which was passed by the Legislative Assembly on 25 November 2014.

Clerk of the Legislative Assembly

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