

## **VARIATION OF MORTGAGE**

Form 028 - VM

Land Titles Act 1925

#### IMPORTANT INFORMATION

This form is to be used to lodge a variation of mortgage under the *Land Titles Act 1925* (the Act). You can access the Act at <a href="https://www.legislation.act.gov.au">www.legislation.act.gov.au</a>. You may also obtain further information and forms at <a href="https://www.ors.act.gov.au">www.ors.act.gov.au</a>.

## PRIVACY INFORMATION

The Act authorises the Registrar-General to collect the information required by this form. The Registrar-General provides identifiable information to various agencies including, but not limited to, the ACT Environment and Sustainable Development Directorate, ACT Treasury Directorate, Canberra Connect and ACTEWAGL for conveyancing, municipal account administrative, statistical and valuation purposes. These agencies may also use this information to prepare and sell property sales reports to commercial organisations concerned with the development, sale or marketing of land.

## **CONTACT INFORMATION**

Lodge in person at the Office of Regulatory Services: 255 Canberra Avenue, Fyshwick ACT 2609
Office Hours: 9:00am to 4:30pm Monday to Friday

General enquiries telephone number: (02) 6207 0491
Website address: www.ors.act.gov.au

#### INSTRUCTIONS FOR COMPLETION

- The certificate of title is not required for lodgement of this form.
- All information should be typed or clearly printed. If completing this form by hand please use a solid black pen only.
- This office will not accept lodgement of this form if it is not completed in full.
- Any alteration to information provided on this form must be struck through with a black pen. Substitute information must be clear and all parties must sign in the margin. Do not use correction fluid or tape.
- Ensure all required documents are attached. If there is insufficient space in any panel, please use an Annexure Sheet.
- Execution by:
  - a) A Natural Person Should be witnessed by an adult person who is not a party to the document.
  - b) Attorney if this document is executed by an Attorney pursuant to a registered power of attorney, it must set out the full name of the attorney and the form of execution must indicate the source of his/her authority e.g. "AB by his/her attorney XY pursuant to Power of Attorney ACT Registration No..... of which he/she has no notice of revocation". (This execution requires a witness).
  - c) **Corporation** Section 127 of the *Corporations Act* provides that a company may now validly execute a document with or without using a Common Seal if the document is signed by:
    - Two directors of the company;
    - ii. A director and a secretary of the company; or
    - iii. Where the company is a proprietary company and has a sole director who is also the sole company secretary, that director. (This execution does not require a witness).
- The following forms of execution are suggested –

a)	With A Common Seal
	The common seal of ABC Pty Ltd/Ltd ACN
	was affixed in the presence of-
	(signature)
	(director/secretary)*
	(*repeat if necessary i.e. if two directors signing. If signing as sole director and sole secretary, state
	'director/secretary') – (This execution does not require a witness).
b)	Without A Common Seal
	Signed by ABC Pty Ltd/Ltd ACN
	(signature)
	(director/secretary)*
	(*repeat if necessary i.e. if two directors signing. If signing as sole director and sole secretary, state
	'director/secretary') – (This execution does not require a witness).



# LAND TITLES OFFICE OF REGULATORY SERVICES ACT Justice and Community Safety Directorate

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LODGING PARTY DET	AILS							
Name		Postal Address			Contact Telephone Number			
TITLE AND LAND DET	AILS							
Volume & Folio		istrict/Division	Section	Bloc	k		Unit	
MORTGAGE NUMBE	<b>R</b> (Associated D	ealing Number)						
FULL NAME OF MORTGAGOR/S (Surname Last) (ACN required for all companies)			FULL POSTAL ADDR	FULL POSTAL ADDRESS OF MORTGAGOR (including post code)				
EIII NAME AND ADI	DDESS OF M	OPTGAGEE (Surrama Lack)	(ACN required for all Companie					
FOLE IVAINE AND ADI	DRESS OF W	ONTOAGEE (Surname Last)	(ACN required for all Companie	:5)				
DETAILS OF VARIATION	ON (complete a	appropriate details, tick which	ever box applies)					
The rate of interest is	increased /	reduced to						
The term or currency	is shortened	d / renewed / extended	to					
The principal sum is increased / reduced								
The provisions of the mortgage are varied / omitted / as set out in the attached annexure.								
The provisions of the mortgage are added as set out in the attached annexure.								
DATE								

MORTGAGOR'S - BORROWER'S EXECUTION				
Print full name of Mortgagor / borrower	Print full name and address of witness			
Signature or common seal of Mortgagor	Signature of witness			
Dated -	Dated -			

MORTGAGEE'S - LENDER'S EXECUTION					
Print full name of Mortgagee / lender	Print full name and address of witness				
Signature or common seal of Mortgagee	Signature of witness				
Dated -	Dated -				

OFFICE USE ONLY					
Lodged by		Certificate of title lodged			
Data entered by		Certificates attached to title			
Registered by		Attachments / Annexures			
Registration date		Production number			