

2004

THE LEGISLATIVE ASSEMBLY
FOR THE AUSTRALIAN CAPITAL TERRITORY

(As presented)

(Treasurer)

Financial Management Amendment Bill 2004

A Bill for

An Act to amend the *Financial Management Act 1996*

The Legislative Assembly for the Australian Capital Territory enacts as follows:

1 Name of Act

This Act is the *Financial Management Amendment Act 2004*.

2 Commencement

This Act commences on the day after its notification day.

Note The naming and commencement provisions automatically commence on the notification day (see Legislation Act, s 75 (1)).

3 Legislation amended

This Act amends the *Financial Management Act 1996*.

**4 Amendment of budgets on transfer of functions between departments
Section 16A**

omit

5 New section 19F

insert

19F Amendment of budgets

(1) If a variation is made in relation to an appropriation for a department for a financial year under section 14 (1), 15 (1), 15A (1) or (2), 16, 17 (2) or 17A (2), the Treasurer must, in writing, amend the budget for the department for the financial year to show the effects of the variation.

(2) If funds are provided to a department for a financial year under section 18 (1) or section 19B, the Treasurer must, in writing, amend the budget for the department for the financial year to show the effects of the provision of the funds.

Note A budget may also be amended under section 13A.

- 1 (3) The budget for a department for a financial year may be amended
2 under this section—
- 3 (a) at the time of the variation in relation to the appropriation or
4 the provision of funds; or
- 5 (b) at a later time.
- 6 (4) If the Treasurer amends the budget for a department for a financial
7 year under this section, the Treasurer must, within 3 sitting days
8 after the day on which the amendment is made, present to the
9 Legislative Assembly a statement of the amendments made.
- 10 (5) The financial management guidelines may prescribe the way in
11 which a budget for a department may be amended under this
12 section.
- 13 *Note* Amendments of a budget may be included in the same instrument as
14 amendments of financial targets under section 19E (see Legislation
15 Act, s 49).
- 16 (6) In this section:
- 17 ***budget***, for a department for a financial year, means the budget for
18 the department for the year presented to the Legislative Assembly
19 under section 10 (b) (Budget papers) or, if that budget has been
20 amended under this Act, the budget as amended.

Endnotes

1 Presentation speech

Presentation speech made in the Legislative Assembly on 2004.

2 Notification

Notified under the Legislation Act on 2004.

3 Republications of amended laws

For the latest republication of amended laws, see www.legislation.act.gov.au.

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