

2000

THE LEGISLATIVE ASSEMBLY
FOR THE AUSTRALIAN CAPITAL TERRITORY

(As presented)

(Mr Osborne)

Agents Amendment Bill 2000

A BILL

FOR

An Act to amend the *Agents Act 1968*

The Legislative Assembly for the Australian Capital Territory
enacts as follows:

1 Name of Act

This Act is the *Agents Amendment Act 2000*.

5 2 Commencement

This Act commences on the day it is notified in the Gazette.

Job No 2000/163

3 Act amended

This Act amends the *Agents Act 1968*.

4 Substitution

Part 8A is omitted and the following Part substituted:

5 "PART 8A—CODES OF PRACTICE

"75A Approval of codes of practice

"(1) The Minister may approve a code of practice for agents or a particular kind of agent.

"(2) An approval is a disallowable instrument.

10 "75B Complying with approved code of practice

An agent must comply with a code of practice that applies to the agent.

"75C Code of practice for use of sales information by real estate agents

15 "(1) The Minister must approve a code of practice about the use of information about sales of land used for residential purposes (a *residential property*) by real estate agents.

20 "(2) In particular, the code of practice must provide to the effect that a real estate agent cannot advertise the price, or approximate price, at which a residential property is sold if a significant number of people living outside the immediate location of the property could identify the property from the advertisement.

"(3) This section does not limit the matters that may be included in the code of practice.

25 "(4) The code of practice must be approved within 6 months of the commencement of this section.

"(5) This section ceases to have effect 7 months after the commencement of this section."

Endnote

Act amended

- 1 Republished as in force on 1 March 1999. See also Acts 1999 No 33 and 66; 2000 No 9.