1999

THE LEGISLATIVE ASSEMBLY FOR THE AUSTRALIAN CAPITAL TERRITORY

(As presented)

(Minister for Urban Services)

Lands Acquisition Amendment Bill 1999

A BILL

FOR

An Act to amend the Lands Acquisition Act 1994

The Legislative Assembly for the Australian Capital Territory enacts as follows:

- Name of Act
 This Act is the Lands Acquisition Amendment Act 1999.
- 5 2 Commencement

 This Act commences on the day it is notified in the Gazette.
 - 3 Act amended
 This Act amends the Lands Acquisition Act 1994.
- 4 Amount of compensation—general principles

 10 Section 45 is amended by inserting in paragraph (2) (d) "subject to section 50," before "if the interest".

99044 (1999/129) (T44/1999)

5 Matters to be disregarded in assessing compensation

Section 50 is amended by adding at the end the following paragraph and subsection:

- "(e) in the case of an acquisition of land the subject of a rural lease that was granted for a term less than 21 years—the possibility of a further lease being granted in respect of the land under section 171A of the Land (Planning and Environment) Act 1991 (the Land Act).
- "(2) In this section—

rural lease means a lease of Territory Land granted, or taken to be granted, under the Land Act for rural purposes or purposes including rural purposes."

Endnote

10

Act amended

1 Republished as in force on 31 December 1997.

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O Australian Capital Territory 1999