

1996
THE LEGISLATIVE ASSEMBLY
FOR THE AUSTRALIAN CAPITAL TERRITORY

(As presented)

(Treasurer)

**Rates and Land Tax (Amendment) Bill
1996**

**A BILL
FOR**

An Act to amend the *Rates and Land Tax Act 1926*

The Legislative Assembly for the Australian Capital Territory enacts as follows:

Short title

- 5 1. This Act may be cited as the *Rates and Land Tax (Amendment) Act 1996*.

Commencement

2. This Act commences on 1 July 1996.

Principal Act

- 10 3. In this Act, "Principal Act" means the *Rates and Land Tax Act 1926*.¹

Unimproved values—1995, 1996 and 1997

4. Section 11A of the Principal Act is amended—

- (a) by omitting from subsection (1) "1 January 1995" and substituting "a special relevant date",
- (b) by omitting from subsection (2) "1 January 1995" and substituting "a special relevant date",
- 5 (c) by omitting from subsection (3) all the words before paragraph (c) and substituting—

"Where the unimproved value of a parcel of land as at a special relevant date has been determined or redetermined in accordance with subsection (2)—
- 10 (a) subsection (2) does not apply to the parcel in relation to any later special relevant date;
- (b) the unimproved value of the parcel as at any later special relevant date shall be taken to be the unimproved value of the parcel as at 1 January 1994,"; and
- 15 (d) by adding at the end the following subsection:

"(4) In this section—
 'special relevant date' means 1 January 1995, 1 January 1996
 or 1 January 1997"

Imposition

- 20 5. Section 13 of the Principal Act is amended—
 - (a) by omitting from subsection (1) "1.0296%" and substituting "1.0605%"; and
 - (b) by omitting from subsection (2) "0.5148%" and substituting "0.5302%".

NOTE

Principal Act

- 1. Reprinted as at 28 February 1995 See also Acts Nos 12 and 54, 1995