

2012

THE LEGISLATIVE ASSEMBLY
FOR THE AUSTRALIAN CAPITAL TERRITORY

(As presented)

(Treasurer)

Duties Amendment Bill 2012 (No 2)

A Bill for

An Act to amend the *Duties Act 1999*

The Legislative Assembly for the Australian Capital Territory enacts as follows:

1 **1 Name of Act**

2 This Act is the *Duties Amendment Act 2012 (No 2)*.

3 **2 Commencement**

4 This Act commences on the day after its notification day.

5 *Note* The naming and commencement provisions automatically commence on
6 the notification day (see Legislation Act, s 75 (1)).

7 **3 Legislation amended**

8 This Act amends the *Duties Act 1999*.

9 **4 Dutiable property**
10 **Section 10 (1) (k)**

11 *substitute*

12 (k) an interest in any dutiable property mentioned in
13 paragraphs (a) to (j), except to the extent that—

14 (i) it is, or is attributable to, an option over dutiable
15 property; or

16 (ii) it is an interest under a sublease that—

17 (A) is granted for a term of 30 years or less; and

18 (B) is not a long-term lease.

Endnotes

1 Presentation speech

Presentation speech made in the Legislative Assembly on 29 March 2012.

2 Notification

Notified under the Legislation Act on 2012.

3 Republications of amended laws

For the latest republication of amended laws, see www.legislation.act.gov.au.

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