2025

THE LEGISLATIVE ASSEMBLY FOR THE AUSTRALIAN CAPITAL TERRITORY

(As presented)
(Ed Cocks)

Financial Management Amendment Bill 2025

A Bill for

An Act to amend the Financial Management Act 1996

The Legislative Assembly for the Australian Capital Territory enacts as follows:

1	1		Name of Act
2			This Act is the Financial Management Amendment Act 2025.
3	2		Commencement
4			This Act commences on the 7th day after its notification day.
5 6			Note The naming and commencement provisions automatically commence on the notification day (see Legislation Act, s 75 (1)).
7	3		Legislation amended
8			This Act amends the Financial Management Act 1996.
9 10	4		Assembly to be told about Treasurer's advance New section 18C (1A) and (1B)
11			insert
12 13 14		(1A)	If the Treasurer authorises a Treasurer's advance, the Treasurer must within 5 business days after authorising the advance give the Speaker a copy of the authorisation.
15 16 17		(1B)	The Speaker must arrange for a copy of the authorisation to be given to each member of the Legislative Assembly as soon as practicable after it is received by the Speaker.
18	5		New section 18C (3)
19			after the note, insert
20		(3)	In this section—
21			Speaker includes—
22			(a) if the Speaker is unavailable—the Deputy Speaker; and
23 24			(b) if both the Speaker and Deputy Speaker are unavailable—the clerk of the Legislative Assembly.

1		unavailable—
2		(a) the Speaker is <i>unavailable</i> if—
3		(i) the Speaker is absent from duty; or
4		(ii) there is a vacancy in the office of the Speaker; or
5 6		(iii) the Speaker cannot for any reason exercise the function of the Speaker; and
7		(b) the Deputy Speaker is <i>unavailable</i> if—
8		(i) the Deputy Speaker is absent from duty; or
9		(ii) there is a vacancy in the office of the Deputy Speaker; or
10 11		(iii) the Deputy Speaker cannot for any reason exercise th functions of the Deputy Speaker.
12 13	6	Capital works reserve—Treasurer must notify Assembly New section 18G (1A) and (1B)
14		insert
15 16	(1A)	The Treasurer must within 5 business days after authorising the advance give the Speaker a copy of the authorisation.
17 18 19	(1B)	The Speaker must arrange for a copy of the authorisation to be given to each member of the Legislative Assembly as soon as practicable after it is received by the Speaker.

1	7	New section 18G (3)
2		after the notes, insert
3	(3)	In this section—
4		Speaker includes—
5		(a) if the Speaker is unavailable—the Deputy Speaker; and
6 7		(b) if both the Speaker and Deputy Speaker are unavailable—the clerk of the Legislative Assembly.
8		unavailable—
9		(a) the Speaker is <i>unavailable</i> if—
10		(i) the Speaker is absent from duty; or
11		(ii) there is a vacancy in the office of the Speaker; or
12 13		(iii) the Speaker cannot for any reason exercise the functions of the Speaker; and
14		(b) the Deputy Speaker is <i>unavailable</i> if—
15		(i) the Deputy Speaker is absent from duty; or
16		(ii) there is a vacancy in the office of the Deputy Speaker; or
17 18		(iii) the Deputy Speaker cannot for any reason exercise the functions of the Deputy Speaker.

Endnotes

1 Presentation speech

Presentation speech made in the Legislative Assembly on 9 April 2025.

2 Notification

Notified under the Legislation Act on

2025.

3 Republications of amended laws

For the latest republication of amended laws, see www.legislation.act.gov.au.

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