2003

THE LEGISLATIVE ASSEMBLY FOR THE AUSTRALIAN CAPITAL TERRITORY

(As presented)

(Treasurer)

Independent Competition and Regulatory Commission Amendment Bill 2003

Contents

		Page
1	Name of Act	2
2	Commencement	2
3	Legislation amended	2
4	Interpretation for Act Section 3, new definition of declared fee	2
5	New section 4C	2
6	Procedure for industry reference investigations New section 17 (4A)	3
7	Section 17	3
8	Principles for regulatory reference investigations Section 19J	3
9	New section 19J (2)	4

Contents

contents 2

		Page
10	Directions about prices New section 20 (2A)	4
11	Section 20	4
12	Consent variations New section 24C (3A)	4
13	Section 24C	4
14	Procedure for nonconsent price variation investigation Section 24H	5
15	New section 24H (2)	5

Independent Competition and Regulatory
Commission Amendment Bill 2003

2003

THE LEGISLATIVE ASSEMBLY FOR THE AUSTRALIAN CAPITAL TERRITORY

(As presented)

(Treasurer)

Independent Competition and Regulatory Commission Amendment Bill 2003

A Bill for

An Act to amend the *Independent Competition and Regulatory Commission Act 1997*

The Legislative Assembly for the Australian Capital Territory enacts as follows:

page 2

1	Name of Act
	This Act is the <i>Independent Competition and Regulatory Commission Amendment Act 2003</i> .
2	Commencement
	This Act commences on the day after its notification day.
	Note The naming and commencement provisions automatically commence on the notification day (see Legislation Act, s 75 (1)).
3	Legislation amended
	This Act amends the <i>Independent Competition and Regulatory Commission Act 1997</i> .
4	Interpretation for Act Section 3, new definition of declared fee
	insert
	declared fee means a fee declared under section 4C.
5	New section 4C
	in part 1, insert
4C	Declared fees to be passed on to consumers
(1)	The Minister may declare, in writing, that—
	(a) a statutory fee affects the cost of providing a utility service and may be passed on in full to consumers of the service; or
	(b) a fee for a regulated service is to be passed on in full to consumers of the service.

(2)	A declaration is a disallowable instrument.
	Note A disallowable instrument must be notified, and presented to the Legislative Assembly, under the Legislation Act.
(3)	In this section:
	statutory fee means a fee or charge determined under a disallowable instrument.
6	Procedure for industry reference investigations New section 17 (4A)
	insert
(4A)	On an industry reference, the commission is not to question the amount of a declared fee under section 4C (Declared fee to be passed on to consumers) or the basis on which the fee is worked out.
7	Section 17
	renumber subsections when Act next republished under Legislation Act
8	Principles for regulatory reference investigations Section 19J
	omit
	The commission
	substitute
(1)	The commission
	(3) 6 (4A) 7

page 4

1	9	New section 19J (2)
2		insert
3 4 5	(2)	On a regulatory reference, the commission is not to question the amount of a declared fee under section 4C (Declared fee to be passed on to consumers) or the basis on which the fee is worked out.
6 7	10	Directions about prices New section 20 (2A)
8		insert
9 10 11 12	(2A)	Also, in making a decision under subsection (1), the commission must allow a declared fee under section 4C (Declared fee to be passed on to consumers) to be passed on in full to consumers of the service.
13	11	Section 20
14 15		renumber subsections when Act next republished under Legislation Act
16 17	12	Consent variations New section 24C (3A)
18		insert
19 20 21 22	(3A)	However, in deciding whether to consent to a variation, the commission must allow a declared fee under section 4C (Declared fee to be passed on to consumers) to be passed on in full to consumers of the service.
23	13	Section 24C
24 25		renumber subsections when Act next republished under Legislation Act

2	14	Section 24H
3		omit
4		The commission
5		substitute
6	(1)	The commission
7	15	New section 24H (2)
8		insert
9	(2)	However, in deciding whether to vary a price direction under thi
9 10 11	(2)	

Endnote

Republications of amended laws

For the latest republication of amended laws, see www.legislation.act.gov.au.

© Australian Capital Territory 2003

Independent Competition and Regulatory Commission Amendment Bill 2003

page 5