UNDER SECTION 19 OF THE CREDIT ACT 1985 I DECLARE:

16 Rebruony 1990

CITATION

1. This Declaration may be cited as Credit Order No. 58 - A.G.C. Mortgagemaster Credit Card.

EXEMPTION

2. Sections 52, 54(2), 55(1), 59(1)(b) and 59(1)(f) of the Credit Act 1985 and clause 1(n) of Schedule 7 of that Act do not have effect in relation to Australian Guarantee Corporation Limited to the extent that it enters into continuing credit contracts for the use of the Mortgagemaster card.

Date

BERNARD JOSEPH EDWARD COLLAERY

ATTORNEY GENERAL