

AUSTRALIAN CAPITAL TERRITORY  
TAXATION (ADMINISTRATION) ACT 1987  
DETERMINATION FOR THE PURPOSES OF THE FINANCIAL  
INSTITUTIONS DUTY ACT 1987  
NO. 77 OF 1990

UNDER section 99 of the Taxation (Administration) Act 1987 I REVOKE the determination published in the Commonwealth Gazette No. S66 dated 18 September 1990 and all amendments thereto and I MAKE the following determination to apply on or after 1 January 1991:-

**Citation**

1. This determination may be cited as the Financial Institutions Duty Determination No. 2 of 1990.

**Interpretations**

2. For the purposes of this determination, the Act means the Financial Institutions Duty Act 1987.

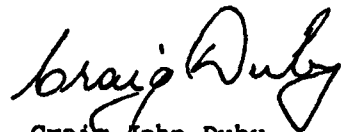
**Financial Institutions Duty: General**

3. (1) Subject to Clause 3(2), the rate for the purposes of section 10 of the Act is 0.08 percent of the value of each receipt.  
  
(2) The rate for the purposes of section 10 of the Act, for receipts of more than \$1,500,000 is \$1,200.00 for each receipt.

**Financial Institutions Duty: Short term**

4. (1) The rate for the purpose of section 11 of the Act, is 0.005 per cent of the average daily liability.
- (2) The rate for the purposes of section 15 of the Act is 0.005 per cent of the average daily liability.

Date: 17<sup>th</sup> December, 1990



Craig John Duby  
Minister for Finance  
and Urban Services