

AUSTRALIAN CAPITAL TERRITORY

TAXATION (ADMINISTRATION) ACT 1987

STAMP DUTIES (INSURANCE AND VEHICLE REGISTRATION)

DETERMINATION 1990

NO 5 OF 1990

UNDER section 99(1) of the Taxation (Administration Act) 1987,
I make the following DETERMINATION:

Citation

- 1 This determination may be cited as the Stamp Duties
(Insurance and Vehicle Registration) Determination 1990.

Revocation

- 2 The Stamp Duties (Insurance and Vehicle Registration)
Determination 1987, made on 29 July 1987, is hereby
revoked.

Interpretation

- 3 In this determination:

"Premium" has the same meaning as it does in the Act;

"Term insurance" includes life insurance of the type
generally known as temporary insurance;

"the Act" means the Stamp Duties and Taxes
Act 1987; and

"the Schedule" means the Schedule to this instrument.

Life Insurance premiums

- 4 The determined amount of tax payable for the purposes of
section 30(1) of the Act, is the amount calculated in
accordance with the formula set out in Column 2 of the
Schedule opposite and in relation to the type of life
insurance policy for which the premium was paid which is
set out in Column 1 of the Schedule.

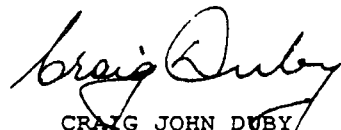
General Insurance premiums

- 5 The determined amount of tax payable for the purposes of section 30(2) of the Act is an amount equal to 7% of the premium.

Registration of vehicles

- 6 The determined amount of tax payable for the purposes of section 57 of the Act is \$2.00 for each \$100.00 or part of \$100.00 of the market value of the vehicle, or of the purchase price of the vehicle, whichever is higher.

Date: *19th June 1990*



CRAIG JOHN DOBY
MINISTER FOR FINANCE
AND URBAN SERVICES

THIS IS THE SCHEDULE TO THE DETERMINATION MADE BY THE MINISTER
 FOR FINANCE AND URBAN SERVICES ON THE 19th
 DAY OF June 1990

Column 1	Column 2
Type of life insurance	Amount
Term insurance where the term exceeds 1 year	5% of the premium in respect of the first year
Term insurance where the term does not exceed 1 year	5% of the premium
Any type of life insurance, other than term insurance	
- If the sum insured exceeds \$100.00 but does not exceed \$2,000.00	10 cents for each \$200.00 of the sum insured
- if the sum insured exceeds \$2,000.00	\$1.00 plus 20 cents for each \$200.00 or part of \$200.00 of the amount by which the sum insured exceeds \$2,000.00

.....
 Minister's initials