

DI 1991-136

No. S129, Thursday 7 November 1991

**CREDIT ACT 1985**  
**DECLARATION**

Under Section 19 of the Credit Act 1985 I DECLARE:

**CITATION**

1. This Declaration may be cited as Credit Amendment Order No 70 - Australian Retail Financial Network Limited and Grace Bros Financial Services Limited.


**REPEAL**

2. Paragraph 3 of Credit Order 59 - the Australian Retail Financial Network Limited is repealed and the following paragraph is inserted in its place.

### EXEMPTION

3. Section 52, 54(2), 55(1), 59(1)(b) and 59(1)(f) of the Credit Act 1985 and clause 1(n) of Schedule 7 of that Act do not have effect in relation to Australian Retail Financial Network Limited to the extent that it enters into or provides credit pursuant to continuing credit contracts for the use of any of the following cards:
- (a) Myercard;
  - (b) Target Card;
  - (c) Katies Charge Card;
  - (d) Country Road Charge Card;
  - (e) Stirlings Card;
  - (f) Grace Bros Card; and
  - (g) Gee Bee Card.

Dated 4 November 1991

  
TERENCE CONNOLLY  
ATTORNEY-GENERAL