

**AUSTRALIAN CAPITAL TERRITORY
TAXATION (ADMINISTRATION) ACT 1987
STAMP DUTY (GENERAL INSURANCE AND SALE AND
REGISTRATION OF MOTOR VEHICLES) DETERMINATION 1991**

No 90 of 1991

I, ROSEMARY FOLLETT, Treasurer for the ACT, in accordance with sub-section 99(1) of the Taxation (Administration) Act 1987, make the following determination:

CITATION

1. This Determination may be cited as the Stamp Duty (General Insurance and Sale and Registration of Motor Vehicles) Determination 1991.

COMMENCEMENT

2. This Determination, except for clauses 5 and 10, commences to have effect on 1 October 1991.
3. Clauses 5 and 10 of this Determination commence to have effect on 1 November 1991.

REVOCATION

4. Clause 6 of the Stamp Duties (Licenced Vehicle Dealers and Acquisition of Businesses) Determination 1990 is hereby revoked.
5. Clause 5 of the Stamp Duties (Insurance and Vehicle Registration) Determination 1990 is hereby revoked.
6. Clause 6 of the Stamp Duties (Insurance and Vehicle Registration) Determination 1990 is hereby revoked.

INTERPRETATION

7. In this Determination:

"motor vehicle insurance premium" means a premium in respect of insurance on a motor vehicle or a premium in respect of insurance for liability arising from the use of a motor vehicle; and

"the Act" means the Stamp Duties and Taxes Act 1987.

SALES BY LICENSED VEHICLE DEALERS

8. For the purposes of section 56A of the Act, the determined amount of tax payable is \$2.50 for each \$100 or part of \$100 of the market value or the purchase price of the vehicle, whichever is the higher amount.

REGISTRATION OF VEHICLES

9. For the purposes of section 57 of the Act, the determined amount of tax payable is \$2.50 for each \$100 or part of \$100 of the market value or the purchase price of the vehicle, whichever is the higher amount.

GENERAL INSURANCE PREMIUMS

10. The determined amount of tax payable for the purposes of paragraphs 30(b) and 30(c) of the Act in respect of a premium, other than a motor vehicle insurance premium, is an amount equal to 10% of the premium.

MOTOR VEHICLE INSURANCE PREMIUMS

11. The determined amount of tax payable for the purposes of paragraphs 30(b) and 30(c) of the Act in respect of a motor vehicle insurance premium is an amount equal to 7% of the premium.

Dated this 30 day of September 1991



ROSEMARY FOLLETT
Chief Minister and Treasurer