Australian Capital Territory Gazette

No. 9, 4 March 1992

## GOVERNMENT NOTICES Continued

#### AUSTRALIAN CAPITAL TERRITORY

LAND (PLANNING AND ENVIRONMENT) ACT 1991

DETERMINATION OF CRITERIA FOR DIRECT GRANTS OF CROWN LEASES

NO. (32) OF 1992

The ACT Executive under subsection 161(5) of the <u>Land</u> (<u>Planning and Environment</u>) Act 1991 determines criteria for the direct grant of a Crown lease for COMMERCIAL, INDUSTRIAL or TOURISM purposes. The criteria are:

## The proposed lease must involve:

a manufacturing industry;

a high technology industry;

a tourist development;

a unique or innovative activity;

building or development requirements of a specific or distinctive nature; or

recycling activities.

The applicant:

......

must complete and sign a preliminary application for the lease in the required form giving details of:-

brief particulars of the development proposal;

- full name of proposed lessee;
- form of tenancy, stating shares if relevant;
  - address for service of notices;
  - proof of company particulars giving details of directors, shares etc., (if applicable).

If negotiations are progressed, the applicant:

must provide full details of the development proposal;

must demonstrate the financial capacity to develop and manage the land;

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must demonstrate the non-financial capacity to develop and manage the land, including details of expertise, resources and experience to undertake the development;

must demonstrate the long-term economic viability of the proposal;

must demonstrate that the grant of the lease will:

- generate employment in the Territory or the region;
- benefit the economy in the Territory or the region;
- contribute to the export earnings and import replacement of the Territory or the region;
- introduce new skills, technology or services into the Territory; or
- contribute to the hospitality, accommodation and service-based sectors of the economy; or
  - cne proposal activities; impo involves recycling improve the recycling opportunities for the public or businesses the local within community, achieve а reduction in current material being sent to landfill for disposal and be supported by the Territory agency managing waste disposal in the ACT;

must pay the current market value for the lease as either a capital sum or land rent, whichever is applicable;

must provide any Bank Undertaking required by the Territory; and

must pay the fees and charges for the time being notified by the Minister as being applicable.

Dated this 22 1 day of the

1992.

MINISTER

MINISTER

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