

GOVERNMENT NOTICES Continued

AUSTRALIAN CAPITAL TERRITORY

LAND (PLANNING AND ENVIRONMENT) ACT 1991

**DETERMINATION OF CRITERIA
FOR DIRECT GRANTS OF CROWN LEASES**

NO. (33) OF 1992

The ACT Executive under subsection 161(5) of the Land (Planning and Environment) Act 1991 determines criteria for the direct grant of a **COMMERCIAL** Crown lease to an applicant after an auction. The criteria are:

The applicant:

- . must complete and sign an application for the lease in the required form giving details of:-
 - full name of proposed lessee;
 - form of tenancy, stating shares if relevant;
 - address for service of notices;
 - block, section and division details of the relevant land;
 - proof of company particulars (ie, details of directors, shares etc., if applicable);
- . must pay the market value for the lease as specified in the auction brochure 'conditions of sale';
- . must agree to any Conditions of Sale and Deed of Agreement required by the Territory and relating to the development of the lease;
- . must provide any Bank Undertaking required by the Territory; and
- . must pay the fees and charges for the time being notified by the Minister as being applicable.

GOVERNMENT NOTICES Continued

The lease:

- . may not be granted other than to the first applicant able to satisfy the criteria in this disallowable instrument; and
- . must still be available for direct grant and not re-scheduled for future auction.

Dated this *22nd* day of *Feb* 1992.

B Wood

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MINISTER

J J Conroy

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MINISTER