GOVERNMENT NOTICES Continued

LAND (PLANNING AND ENVIRONMENT) ACT 1991

DETERMINATION OF CRITERIA FOR DIRECT GRANTS OF CROWN LEASES

DETERMINATION NO. 107 OF 1993

The ACT Executive, under subsection 161(5) of the <u>Land</u> (<u>Planning and Environment</u>) Act 1991 determines criteria for the direct grant of a Crown lease over Block 30 Section 78 Griffith for COMMERCIAL PURPOSES. The criteria are as follows:

The proposed lease must only be used for commercial purposes.

The applicant:

- must complete and sign the application for the lease on the required form;
- must demonstrate a satisfactory legal nexus between the applicant and the lessee of Block 19 Section 78 Griffith;
- must demonstrate the financial capacity to develop and manage the land;
- must pay the current market value for the lease as a capital sum;
- must pay the fees and charges for the time being notified by the Minister as being applicable;
- must demonstrate that the grant of the lease will benefit the economy in the Territory and generate employment.

Dated this

J day of July

1993

MINISTER.