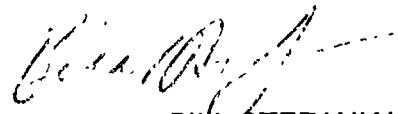


**BOOKMAKERS ACT 1985**

**NO. 137 OF 1995**

Pursuant to Section 39C (1) of the *Bookmakers Act 1985*, I DETERMINE that the rules for sports betting shall be as set out in the attached schedule

Dated this *24th* day of *September* 1995



**BILL STEFANIAK**  
Minister for Sport and Recreation

**Definitions** In these rules:-

"bank business day" means any day where banks are open for business in the ACT

"betting sheets" means the form made available by the Registrar of Bookmakers for the purpose of recording sports bets.

"debit bet" means a bet where the sports bookmaker debits an account established by the punter for the purposes of betting.

"long term wager" means a cash bet, credit card bet or a debit bet on an approved sporting event or contingency, where the outcome of the approved sporting event or contingency will not be decided within a period of twenty eight (28) days from the date of making the bet

"sports bookmaker" means an individual bookmaker, syndicate or company granted a sports betting licence under Section 39G of the *Bookmakers Act 1985*

**A Requirements for different sports betting events**

**(1) Rugby League**

(a) A sports bookmaker may accept bets on the following contingencies -

- (i) Individual matches;
- (ii) The margin by which a team will win a match;
- (iii) The winners of two or more matches in any round of matches,
- (iv) A team to be one of the teams which will compete in the Finals series,
- (v) A team to play in the Grand Final,
- (vi) A team to win the Grand Final.
- (vii) Minor premiership, Grand Final Quinella,
- (viii) A player to win the Rothmans medal;
- (ix) A player to win the Clive Churchill medal;
- (x) Leading points scorer,
- (xi) Leading try scorer, and
- (xii) Leading goal kicker

(b) The following special conditions apply to betting on Rugby League:

- (i) If a match is abandoned and no result is declared all bets are off,



- (ii) All bets stand on postponed matches played within seven days of the scheduled date All bets are to be refunded on matches postponed longer than seven days;
- (iii) Bets will be settled on the basis of the official results declared at the conclusion of a match by the Controlling Authority,
- (iv) In betting on individual matches, bookmakers may give points start - in which, in every case, shall be declared to a half of one point, and
- (v) All bets on a team to reach the final series, win a premiership etc or a player to win an award are play or pay when the bet is made and no refund will be given should a team or player withdraw or be disqualified either before or during a competition.

## **(2) Australian Rules Football**

- (a) A sports bookmaker may accept bets on the following contingencies:-
  - (i) Individual matches,
  - (ii) The margin by which a team will win a match,
  - (iii) The winners of two or more matches in any round of matches,
  - (iv) A team or teams to be one of the teams which will compete in the Finals series,
  - (v) A team to play in the Grand Final;
  - (vi) A team to win the Grand Final.
  - (vii) Minor premiership, Grand Final Quinella;
  - (viii) A player to win the Brownlow medal,
  - (ix) A player to win the Norm Smith medal; and
  - (x) Leading goal kicker
- (b) The following special conditions apply to betting on Australian Rules Football -
  - (i) If a match is abandoned and no result is declared all bets are off,
  - (ii) All bets stand on postponed matches played within seven days of the scheduled date All bets are to be refunded on matches postponed longer than seven days;
  - (iii) Bets will be settled on the basis of the official results declared at the conclusion of a match by the Controlling League;
  - (iv) In betting on individual matches, bookmakers may give points start - in which, in every case, shall be declared to a half of one point; and
  - (v) All bets on a team to reach the final series, win a premiership etc or a player to win an award are play or pay when the bet is made and no refund will be given should a team or player withdraw or be disqualified either before or during a competition

**(3) Rugby Union**

- (a) A sports bookmaker may accept bets on the following contingencies:-
- (i) Individual matches,
  - (ii) The margin by which a team will win a match,
  - (iii) The winners of two or more matches in any round of matches;
  - (iv) A team to be one of the teams which will compete in the Finals series,
  - (v) A team to play in the Grand Final,
  - (vi) A team to win the Grand Final
  - (vii) Minor premiership, Grand final Quinella;
  - (viii) Leading points scorer,
  - (ix) Leading try scorer, and
  - (x) Leading goal kicker
- (b) The following special conditions apply to betting on Rugby Union -
- (i) If a match is abandoned and no result is declared all bets are off,
  - (ii) All bets stand on postponed matches played within seven days of the scheduled date All bets are to be refunded on matches postponed longer than seven days;
  - (iii) Bets will be settled on the basis of the official results declared at the conclusion of a match by the Australian Rugby Union or the Controlling Authority;
  - (iv) In betting on individual matches, bookmakers may give points start - in which, in every case, shall be declared to a half of one point, and
  - (v) All bets on a team to reach the final series, win a premiership etc or a player to win an award are play or pay when the bet is made and no refund will be given should a team or player withdraw or be disqualified either before or during a competition

**(4) Cricket**

- (a) A sports bookmaker may accept bets on the following contingencies:-
- (i) A team to win a match or a series,
  - (ii) A match or series to be drawn, and
  - (iii) A match to be tied

- (b) The following special conditions apply to betting on cricket -
- (i) If a match is abandoned before a ball is bowled, all bets are off,
  - (ii) If a one-day match is shortened for any reason, bets will be settled according to any result declared by the Controlling Authority,
  - (iii) If a one-day match does not proceed for sufficient time for a result to be declared by the Controlling Authority, all bets are off, and
  - (iv) The winner of any competition will be the team declared by the Controlling Authority. In the event that joint winners are declared, the moneys betted will be put together and equally divided

**(5) Basketball**

- (a) A sports bookmaker may accept bets on the following contingencies.-
- (i) Individual matches,
  - (ii) The margin by which a team will win a match,
  - (iii) A team to be one of the teams which will compete in the Finals matches,
  - (iv) A team to play in the Grand Final;
  - (v) A team to win the Grand Final, and
  - (vi) The number of games a team will win in a final series
- (b) The following special conditions apply to betting on basketball -
- (i) If a match is abandoned and no result is declared all bets are off;
  - (ii) All bets stand on postponed matches played within seven days of the scheduled date. All bets are to be refunded on matches postponed longer than seven days;
  - (iii) All bets will be settled on the basis of the official results declared by the National Basketball League,
  - (iv) In betting on individual matches, bookmakers may give points start - in which, in every case, shall be declared to a half of one point, and
  - (v) All bets on a team to reach the final series, win a premiership etc are play or pay when the bet is made and no refund will be given should a team withdraw or be disqualified either before or during a competition

**(6) Soccer**

- (a) A sports bookmaker may bet on the following contingencies:-

- (i) A nominated team to win a specified match or a Final,
- (ii) A nominated team to play in the Final; and
- (iii) A nominated match to be drawn

(b) The following special conditions apply to betting on soccer -

- (i) If a match is abandoned and no result is declared all bets are off,
- (ii) All bets stand on postponed matches played within seven days of the scheduled date. All bets are refunded on matches postponed longer than seven days,
- (iii) The winner of any match or competition will be the team declared by the Controlling Authority;
- (iv) If a team is backed to win a match and the result is a draw, the bet is lost, and
- (v) All bets on a team to reach the final series, win a premiership etc are play or pay when the bet is made and no refund will be given should a team withdraw or be disqualified either before or during a competition

**(7) Tennis**

(a) A sports bookmaker may accept bets on the following contingencies -

- (i) A nominated player to win the Singles Final of a nominated Tournament,
- (ii) A nominated player to play in the Singles Final of a nominated Tournament,
- (iii) A nominated player to play in a Singles Semi Final of a nominated tournament,
- (iv) A nominated player to win an individual match in a Tournament;
- (v) A nation to win a round or a Final of the Davis Cup,
- (vi) A nominated player or players to win a match in a Davis Cup Tie, and
- (vii) In betting on an individual match, the contingency may include the number of sets to be played in deciding the match

(b) The following special conditions apply to betting on tennis -

- (i) Bets will be settled on the basis of the official results as declared by the Controlling Authority;
- (ii) No bet shall be laid against a competitor who has not qualified for a Tournament, and

- (iii) All bets on a Tournament Final are play or pay when the bet is made and no refund will be given should a player withdraw or be disqualified either before or during a Tournament

**(8) Golf**

- (a) A sports bookmaker may accept bets on the following contingencies:-
  - (i) A competitor to win or be placed in a Tournament; and
  - (ii) A competitor to be the leader at the end of play on any particular day of a Tournament
- (b) The following special conditions apply to betting on golf -
  - (i) All bets on a Tournament Final are play or pay when the bet is made and no refund will be given should a player withdraw or be disqualified either before or during a Tournament, and
  - (ii) Bets will be settled on the basis of the official results as declared by the Controlling Authority

**(9) Yacht Racing**

- (a) A sports bookmaker may accept bets on the following contingencies -
  - (i) A nominated yacht to win "Line Honours" in the Sydney to Hobart race,
  - (ii) A nominated yacht to win on Handicap in the Sydney to Hobart race,
  - (iii) A nominated yacht to win the America's Cup, and
  - (iv) In the Final of an America's Cup challenge, a nominated yacht to win a specified number of races.
- (b) The following special conditions apply to betting on yacht racing -
  - (i) Bets will be settled on the basis of the official results declared by the relevant Controlling Authority,
  - (ii) If no official winner is declared within twenty-eight days of a race or a final race in a series, all bets on that race or that series of races are off.

**(10) Motor Racing**

- (a) A sports bookmaker may accept bets on the following contingencies:-
  - (i) A driver to win or place in a race or a championship;

- (ii) A rider to win or place in a race or a championship; and
- (iii) A team to win the constructors championship.

(b) The following special conditions apply to betting on motor racing -

- (i) All bets on motor racing shall be play or pay;
- (ii) Bets will be settled on the basis of the result as declared on the race-day by the Controlling Authority irrespective of any undecided protest, and
- (iii) If a race is abandoned and no result is declared, all bets are off,

## **(11) Baseball**

(a) A sports bookmaker may accept bets on the following contingencies:-

- (i) Individual matches,
- (ii) The margin by which a team will win a match;
- (iii) The number of games a team will win in a competition round or playoff series,
- (iv) A team to be one of the teams which will compete in the Finals matches,
- (v) A team to play in the playoffs,
- (vi) A team to win the playoffs; and
- (vii) A team to win the World Series

(b) The following special conditions apply to betting on baseball -

- (i) If a match is abandoned and no result is declared, all bets are off,
- (ii) All bets stand on postponed matches played within seven days of the scheduled date All bets are refunded on matches postponed longer than seven days;
- (iii) All bets will be settled on the basis of the official results declared by the Controlling Authority,
- (iv) In betting on individual matches, bookmakers may give points start - in which, in every case, shall be declared to a half of one point; and
- (v) All bets on a team to reach the final series, win a premiership etc are play or pay when the bet is made and no refund will be given should a team withdraw or be disqualified either before or during a competition

## **(12) Boxing**

(a) A sports bookmaker may accept bets on the following contingencies:-



- (i) A contestant to win a fight,
- (ii) A fight to be a draw,
- (iii) The mode of the win, i.e. knock down, TKO, points decision; and
- (iv) The number of rounds that a fight may last

(b) The following special conditions apply to betting on boxing -

- (i) Bets will be settled on the basis of the official result as declared by the Controlling Authority

### **(13) American Football**

(a) A sports bookmaker may accept bets on the following contingencies.-

- (i) Individual matches,
- (ii) The margin by which a team will win a match,
- (iii) The number of games a team will win in a competition round,
- (iv) A team to be one of the teams which will compete in the Finals matches,
- (v) A team to play in a conference final,
- (vi) A team to win a conference final,
- (vii) A team to play in a the Super Bowl; and
- (viii) A team to win the Super Bowl

(b) The following special conditions apply to betting on American football -

- (i) If a match is abandoned and no result is declared, all bets are off,
- (ii) All bets stand on postponed matches played within seven days of the scheduled date All bets are refunded on matches postponed longer than seven days,
- (iii) All bets will be settled on the basis of the official results declared by the Controlling Authority,
- (iv) In betting on individual matches, bookmakers may give points start - in which, in every case, shall be declared to a half of one point, and
- (v) All bets on a team to reach the final series, win a premiership etc are play or pay when the bet is made and no refund will be given should a team withdraw or be disqualified either before or during a competition

### **(14) Ice Hockey**

- (a) A sports bookmaker may accept bets on the following contingencies -
  - (i) Individual matches,
  - (ii) The margin by which a team will win a match,
  - (iii) A team to be one of the teams which will compete in the Finals matches;
  - (iv) A team to play in the Grand Final,
  - (v) A team to win the Grand Final
- (b) The following special conditions apply to betting on American ice hockey -
  - (i) If a match is abandoned and no result is declared, all bets are off,
  - (ii) All bets stand on postponed matches played within seven days of the scheduled date All bets are refunded on matches postponed longer than seven days,
  - (iii) All bets will be settled on the basis of the official results declared by the Controlling Authority;
  - (iv) In betting on individual matches, bookmakers may give points start - in which, in every case, shall be declared to a half of one point, and
  - (v) All bets on a team to reach the final series, win a premiership etc are play or pay when the bet is made and no refund will be given should a team withdraw or be disqualified either before or during a competition

**(15) Thoroughbred Racing**

- (a) A sports bookmaker may accept bets on the following contingencies -
  - (i) A horse to win a race or number of races; and
  - (ii) A horse to place in a race or number of races
- (b) The following special conditions apply to betting on thoroughbred racing -
  - (i) Betting on thoroughbred racing shall be in accordance with the Rules of Racing and the Rules of Betting applicable in the Australian Capital Territory, and
  - (ii) All bets will be settled on the basis of the official results declared by the Controlling Authority following correct weight.

**(16) Harness Racing**

- (a) A sports bookmaker may accept bets on the following contingencies.-



- (i) A horse to win a race or number of races, and
  - (ii) A horse to place in a race or number of races.
- (b) The following special conditions apply to betting on harness racing -
  - (i) Betting on harness racing shall be in accordance with the Rules of Racing and the Rules of Betting applicable in the Australian Capital Territory, and
  - (ii) All bets will be settled on the basis of the official results declared by the Controlling Authority at the completion of the race

**(17) Greyhound Racing**

- (a) A sports bookmaker may accept bets on the following contingencies -
  - (i) A dog to win a race or number of races, and
  - (ii) A dog to place in a race or number of races.
- (b) The following special conditions apply to betting on greyhound racing -
  - (i) Betting on greyhound racing shall be in accordance with the Rules of Racing and the Rules of Betting applicable in the Australian Capital Territory; and
  - (ii) All bets will be settled on the basis of the official results declared by the Controlling Authority at the completion of the race.

**(18) Swimming**

- (a) A sports bookmaker may accept bets on the following contingencies -
  - (i) A contestant to win an event or number of events,
  - (ii) A team to win an event or number of events,
  - (iii) A contestant to break a World, Olympic or Commonwealth record, and
  - (iv) A team to break a World, Olympic or Commonwealth record.
- (b) The following special conditions apply to betting on swimming -
  - (i) If a race is abandoned and no result is declared, all bets are off;
  - (ii) All bets will be settled on the basis of the official results declared by the Controlling Authority;

- (iii) No bet shall be laid against a competitor who has not qualified for a Final, and
- (iv) All bets on a Final are play or pay when the bet is made and no refund will be given should a competitor or team withdraw before, or be disqualified during, the Final

**(19)                    Athletics (track and field)**

- (a) A sports bookmaker may accept bets on the following contingencies:-
  - (i) A contestant to win an event or number of events;
  - (ii) A contestant to place in an event or number of events;
  - (iii) A team to win an event or number of events;
  - (iv) A team to place in an event or number of events,
  - (v) A contestant to break a World, Olympic or Commonwealth record, and
  - (vi) A team to break a World, Olympic or Commonwealth record
- (b) The following special conditions apply to betting on athletics:-
  - (i) If a race or event is abandoned and no result is declared, all bets are off,
  - (ii) All bets will be settled on the basis of the official results declared by the Controlling Authority;
  - (iii) No bet shall be laid against a competitor who has not qualified for a Final, and
  - (iv) All bets on a Final are play or pay when the bet is made and no refund will be given should a competitor or team withdraw before, or be disqualified during, the Final.

**(20)                    Triathlon**

- (a) A sports bookmaker may accept bets on the following contingencies -
  - (i) A competitor to win an event or number of events;
  - (ii) A competitor to lead at individual legs of an event; and
  - (iii) A competitor to win the overall Triathlon series
- (b) The following special conditions apply to betting on triathlons-
  - (i) If a race is abandoned and no result is declared all bets are off,
  - (ii) All bets stand on postponed races held within seven days of the scheduled date All bets are to be refunded on matches postponed longer than seven days,
  - (iii) All bets will be settled on the basis of the official results declared by the Controlling Authority, and

- (iv) All bets are play or pay when the bet is made and no refund will be given should a competitor withdraw or be disqualified either before or during an event.

**(21) Showjumping**

- (a) A sports bookmaker may accept bets on the following contingencies:-
  - (i) A contestant or horse to win an event or number of events;
  - (ii) A contestant or horse to place in an event or number of events,
  - (iii) A team to win an event or number of events, and
  - (iv) A team to place in an event or number of events.
- (b) The following special conditions apply to betting on Showjumping:-
  - (i) If an event is abandoned and no result is declared, all bets are off;
  - (ii) All bets will be settled on the basis of the official results declared by the Controlling Authority,
  - (iii) No bet shall be laid against a competitor who has not qualified for a Final, and
  - (iv) All bets on an event are play or pay when the bet is made and no refund will be given should a competitor or team withdraw before, or be disqualified during, an event.

**(22) Snooker**

- (a) A sports bookmaker may accept bets on the following contingencies:-
  - (i) A contestant to win a championship,
  - (ii) A contestant to make the final of a championship, and
  - (iii) The number of frames won by a competitor
- (b) The following special conditions apply to betting on snooker:-
  - (i) If a match is abandoned and no result is declared, all bets are off,
  - (ii) All bets will be settled on the basis of the official results declared by the Controlling Authority, and
  - (iii) All bets are play or pay when the bet is made and no refund will be given should a player withdraw or be disqualified either before or during an event.



**(23) Darts**

- (a) A sports bookmaker may accept bets on the following contingencies:-
- (i) A contestant to win a championship; and
  - (ii) A contestant to make the final of a championship;
- (b) The following special conditions apply to betting on darts:-
- (i) If a match is abandoned and no result is declared, all bets are off,
  - (ii) All bets will be settled on the basis of the official results declared by the Controlling Authority; and
  - (iii) All bets are play or pay when the bet is made and no refund will be given should a player withdraw or be disqualified either before or during an event.

**(24) Rowing**

- (a) A sports bookmaker may accept bets on the following contingencies -
- (i) A contestant or team to win an event;
  - (ii) A contestant or team to place in an event, and
  - (iii) A contestant or team to break a World, Olympic or Commonwealth record
- (b) The following special conditions apply to betting on rowing:-
- (i) If a race is abandoned and no result is declared, all bets are off;
  - (ii) All bets will be settled on the basis of the official results declared by the Controlling Authority;
  - (iii) No bet shall be laid against a competitor who has not qualified for a Final, and
  - (iv) All bets on a Final are play or pay when the bet is made and no refund will be given should a competitor or team withdraw before, or be disqualified during, the Final

**(25) Netball**

- (a) A sports bookmaker may accept bets on the following contingencies.-
- (i) Individual matches;
  - (ii) The margin by which a team will win a match,
  - (iii) A team to be one of the teams which will compete in the Finals matches,

- (iv) A team to play in the Grand Final,
- (v) A team to win the Grand Final,
- (vi) A team to play the World Cup;
- (vii) A team to play in the World Cup Final; and
- (viii) A team to win the World Cup Final.

(b) The following special conditions apply to betting on netball -

- (i) If a match is abandoned and no result is declared all bets are off,
- (ii) All bets stand on postponed matches played within seven days of the scheduled date. All bets are to be refunded on matches postponed longer than seven days;
- (iii) All bets will be settled on the basis of the official results declared by the Controlling Authority;
- (iv) In betting on individual matches, bookmakers may give points start - in which, in every case, shall be declared to a half of one point, and
- (v) All bets on a team to reach the final series, win a premiership etc are play or pay when the bet is made and no refund will be given should a team withdraw or be disqualified either before or during a competition.

**(26) Iron Man**

(a) A sports bookmaker may accept bets on the following contingencies.-

- (i) A contestant to win an event or number of events,
- (ii) A contestant to place in an event or number of events;
- (iii) A contestant to win the overall series; and
- (iv) A contestant to place in the overall series

(b) The following special conditions apply to betting on iron man -

- (i) If an event is abandoned and no result is declared all bets are off,
- (ii) All bets stand on postponed events held within seven days of the scheduled date All bets are to be refunded on events postponed longer than seven days;
- (iii) Bets will be settled on the basis of the official results as declared by the Controlling Authority,
- (iv) No bet shall be laid against a competitor who has not qualified for an event; and
- (v) All bets on an event are play or pay when the bet is made and no refund will be given should a competitor withdraw either before or during an event

**(27) Surfing**

- (a) A sports bookmaker may accept bets on the following contingencies:-
  - (i) A contestant to win an event or number of events;
  - (ii) A contestant to place in an event or number of events,
  - (iii) A contestant to win the overall series; and
  - (iv) A contestant to place in the overall series,
- (b) The following special conditions apply to betting on surfing:-
  - (i) If an event is abandoned and no result is declared all bets are off,
  - (ii) All bets stand on postponed events held within seven days of the scheduled date. All bets are to be refunded on events postponed longer than seven days,
  - (iii) Bets will be settled on the basis of the official results as declared by the Controlling Authority;
  - (iv) No bet shall be laid against a competitor who has not qualified for an event, and
  - (v) All bets on an event are play or pay when the bet is made and no refund will be given should a competitor withdraw either before or during an event

**(28) Olympic Games events (Summer and Winter)**

- (a) A sports bookmaker may accept bets on the following contingencies:-
  - (i) A contestant or team to win an event,
  - (ii) A contestant or team to place in an event; and
  - (iii) A contestant or team to break a World or Olympic record
- (b) The following special conditions apply to betting on Olympic Games events -
  - (i) If a race, event or contingency is abandoned and no result is declared, all bets are off,
  - (ii) All bets will be settled on the basis of the official results declared by the Controlling Authority, and
  - (iii) All bets are play or pay when the bet is made and no refund will be given should a competitor or team withdraw before, or be disqualified during, a race, event or contingency

**(29) Commonwealth Games events**

- (a) A sports bookmaker may accept bets on the following contingencies -



- (i) A contestant or team to win an event;
  - (ii) A contestant or team to place in an event; and
  - (iii) A contestant or team to break a World or Commonwealth record.
- (b) The following special conditions apply to betting on Commonwealth Games events:-
  - (i) If a race, event or contingency is abandoned and no result is declared, all bets are off;
  - (ii) All bets will be settled on the basis of the official results declared by the Controlling Authority; and
  - (iii) All bets are play or pay when the bet is made and no refund will be given should a competitor or team withdraw before, or be disqualified during, a race, event or contingency.

## **B Minimum and maximum bet levels**

- 1 The following bet levels apply in respect of determined sports betting events:-
  - 1.1 The minimum and maximum face value of bets accepted shall be at the discretion of the licensed sports betting bookmaker however, bookmakers shall, if requested by the punter, be compelled to lay odds to lose \$2,000 in respect of any contingency or event.
- 2 In relation to bets transmitted and accepted via approved telecommunications equipment, the following additional restriction applies.
  - 2.1 For bets on any thoroughbred, harness or greyhound racing event, the minimum bet arrangements shall be in accordance with the provisions of Section 41A (a) of the *Bookmakers Act 1985* and Regulation 5B of the Bookmakers Regulations.
  - 2.2 The minimum and maximum face value of telephone bets on all other approved sports betting events shall be at the discretion of the bookmaker.

## **C Methods of betting**

- 1. Sports bookmakers are permitted to accept bets by the following methods:-
  - (i) Face-to-face in the approved sports betting venue;



- (ii) By telephone on the approved telecommunications equipment;  
and
  - (iii) By facsimile in the approved sports betting venue;
- 2. The following special conditions apply in respect of bets accepted by facsimile:-
  - 2.1 A bet from a punter is not accepted until a facsimile confirmation of the transaction is provided by the sports bookmaker.
  - 2.2 Sports bookmakers must retain a log of incoming and outgoing facsimile transmissions.
  - 2.3 At the time of making payments in accordance with section 55 of the Act, sports bookmakers shall provide to the Registrar of Bookmakers, the original of all facsimile messages received matched with the original of the facsimile bet confirmation and a copy of the log of incoming and outgoing facsimile transmissions.
  - 2.4 On each message sent by the facsimile used by the sports bookmaker, the identification of the sports bookmaker, the name of the punter, the date and the time must be clearly displayed.
  - 2.5 Thermal paper facsimiles are not permitted.

**D Requirements for the giving of security for long term wagers**

- 1. Bank Account
  - 1.1 Sports bookmakers shall establish a separate bank account specifically for the purpose of holding long term wagers.
  - 1.2 The account shall be clearly identified as a long term wagers account.
  - 1.3 No other moneys are to be credited or debited to the long term wagers account.
  - 1.4 Funds standing to the credit of the appropriate long term wagers bank account shall be treated in accordance with the provisions of the Trustee Act 1957.
- 2. Recording of long term wagers
  - 2.1 Sports bookmakers shall record all wagers including long term wagers on the appropriate betting sheets.

2.2 At the time of submitting a copy of the betting sheets to the Auditorium Manager, the sports bookmaker shall also submit a schedule of long term wagers, in the form supplied by the Registrar, detailing all long term wagers accepted and recorded on the submitted betting sheets.

2.3 Each schedule shall be consecutively numbered.

### **3. Banking**

3.1 Sports bookmakers must bank all long term wagers, into the established bank account within 2 bank business days of accepting the bet.

3.2 The details of the bank deposits, as evidenced by the bank endorsed deposit slip(s), shall be submitted to the Auditorium Manager with the schedule as described in part 2.2.

### **4 Withdrawals from the long term wagers account**

4.1 Sports bookmakers may, upon the determination of the outcome of the betting contingency, withdraw funds from the long term wagers account.

4.2 Withdrawals from the long term wagers account shall be cross referenced with the appropriate schedule of long term wagers to ensure that the appropriate contingency has been determined.

### **5. Other**

5.1 Interest earned on the funds standing to the credit of the long term wagers account, shall accrue to the sports bookmaker.

## **E Requirements for record-keeping**

1. Sports bookmakers shall record all bets accepted;

2. Bets shall be recorded on the form made available by the Registrar of Bookmakers for the purpose or on an approved computer system;

3. Each bet accepted must clearly indicate the method by which the bet was transacted;

4. On the form supplied by the Registrar of Bookmakers for the purpose, sports bookmakers shall provide monthly reports to the Registrar of all bets accepted, broken down by individual sport and method of bet.



5. At the time of submitting the monthly licence fee payment in respect of all bets accepted, the original of the betting sheet or computer printout must be forwarded to the Registrar of Bookmakers. A copy of the betting sheets is to be provided to the Auditorium Manager and a further copy is to be retained by the sports bookmaker.