#### **AUSTRALIAN CAPITAL TERRITORY**

## LAND (PLANNING AND ENVIRONMENT) ACT 1991

# DETERMINATION OF CRITERIA FOR DIRECT GRANTS OF CROWN LEASES

### No. 148 of 1995

The ACT Executive under subsection 164(3) of the Land (Planning and Environment) Act 1991 determines criteria for the direct grant of a Crown lease over Block 17 of Section 112 Symonston (the lease).

### The criteria are:

- 1. The proposed activity on the lease must involve an advanced technology development and manufacturing industry.
- 2. The lessee must be:
  - (i) AOFR Pty Limited or a wholly owned subsidiary of AOFR Pty Limited; or
  - (ii) a person or entity who has entered into a sublease of the land from AOFR Pty Limited, in form and substance satisfactory to the Executive, which must not expire before 1 January 2001.

## 3. The Executive:

- (i) must be satisfied it is desirable and in the public interest to grant the lease in order to facilitate
  - (a) the economic development of the Territory; or
  - (b) the development of business in the Territory.
- (ii) may grant the lease for a nominal rent without payment of any premium.

Dated this 13th day of October 1995.

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Minister