

AUSTRALIAN CAPITAL TERRITORY
TAXATION (ADMINISTRATION) ACT 1987
DETERMINATION NO. 75 OF 1995

Under section 99 of the Taxation (Administration) Act 1987 I revoke Determination No 15 of 1995, dated 12 January 1995 and published in ACT Gazette No. S23 of 16 January 1995 and make the following determination

Commencement

1 This determination applies to changes in beneficial ownership of marketable securities which occur on or after 1 July 1995

Interpretation

2. In this determination

“value” in relation to marketable securities, means

- (i) the consideration paid or payable for the marketable security; or
- (ii) the unencumbered value of the marketable security

whichever is the greater;

“listed marketable security” means a marketable security that is listed for quotation in the official list of an Australian stock exchange or a prescribed stock exchange;

“unlisted marketable security” means a marketable security that is not listed for quotation in the official list of an Australian stock exchange or a prescribed stock exchange.

Determined Amount (Listed Marketable Securities)

3. For the purposes of section 49F of the Stamp Duties and Taxes Act 1987, the determined amount of stamp duty payable on the change in beneficial ownership of listed marketable securities.

- a) of an Australian incorporated company whose place of incorporation is the Australian Capital Territory,
- b) of a company other than an Australian incorporated company if the marketable security is registered on a register kept in the Australian Capital Territory; or
- c) that are units in a unit trust scheme where the principal register of the trust is situated in the Australian Capital Territory

is 30 cents for each \$100 or part of \$100 of the value of the marketable security or \$20, whichever is the greater

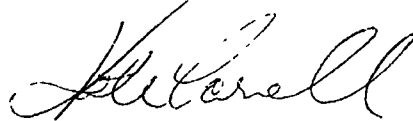
Determined Amount (Unlisted Marketable Securities)

4 For the purposes of section 49F of the Stamp Duties and Taxes Act 1987, the determined amount of stamp duty payable on the change in beneficial ownership of unlisted marketable securities

- a) of an Australian incorporated company whose place of incorporation is the Australian Capital Territory,
- b) of a company other than an Australian incorporated company if the marketable security is registered on a register kept in the Australian Capital Territory; or
- c) that are units in a unit trust scheme where the principal register of the trust is situated in the Australian Capital Territory

is 60 cents for each \$100 or part of \$100 of the value of the marketable security or \$20, whichever is the greater.

Date . 23/6/95



Kate Carnell
Chief Minister and Treasurer