

**DETERMINATION OF CRITERIA
FOR
DIRECT GRANT OF CROWN LEASES
INSTRUMENT NO. 228 OF 1997**

The ACT Executive under subsection 161(5) of the *Land (Planning and Environment) Act 1991* determines criteria for the direct grant of a Crown lease for any or all of COMMERCIAL, INDUSTRIAL, RESIDENTIAL and TOURISM purposes. The criteria are:

- the Executive must be satisfied it is in the public interest to grant the lease
- the applicant must complete and sign a preliminary application giving details of:
 - the development proposal;
 - the proposed lessee;
 - form of tenancy, stating shares if relevant;
 - address for service of notices; and
 - proof of full company particulars (if applicable)

If negotiations are progressed, the applicant must:

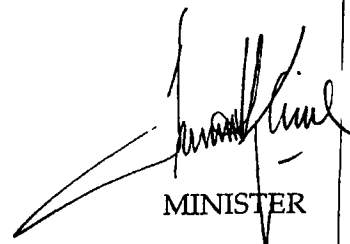
- provide full details of the proposed development;
- demonstrate the financial capacity to manage the land;
- demonstrate the non-financial capacity to develop and manage the land, including details of expertise, resources and experience to undertake the development;
- demonstrate the long-term economic viability of the proposal;

- demonstrate that the grant of the lease will:
 - benefit the economy in the Territory or region;
 - contribute to the environmental, social or cultural features in the Territory or region;
 - introduce new skills, technology or services into the Territory; or
 - contribute to the export earnings and import replacement of the Territory or the region.
- provide a Bank Undertaking required by the Territory.
- pay the agreed value of the lease as either a capital sum or land rent.
- pay the fees and charges notified as being applicable.
- have the support of the relevant Government agency / agencies.

Dated this 25th day of September 1997



MINISTER



MINISTER